

Company Registration No. 05841189 (England and Wales)

OASIS URBAN ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

OASIS URBAN ESTATES LIMITED

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OASIS URBAN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		10,000		20,000
Tangible assets	2		17,469		15,826
			<u>27,469</u>		<u>35,826</u>
Current assets					
Debtors		63,627		40,590	
Cash at bank and in hand		40,791		5,999	
		<u>104,418</u>		<u>46,589</u>	
Creditors: amounts falling due within one year		<u>(51,521)</u>		<u>(42,613)</u>	
Net current assets			<u>52,897</u>		<u>3,976</u>
Total assets less current liabilities			<u>80,366</u>		<u>39,802</u>
Provisions for liabilities			<u>(1,977)</u>		<u>(1,502)</u>
			<u>78,389</u>		<u>38,300</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>78,289</u>		<u>38,200</u>
Shareholders' funds			<u>78,389</u>		<u>38,300</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2015

Mr P Deakin
Director

Company Registration No. 05841189

OASIS URBAN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	25% reducing balance

1.6 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

OASIS URBAN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2014	100,000	78,606	178,606
Additions	-	6,869	6,869
	<u>100,000</u>	<u>85,475</u>	<u>185,475</u>
At 30 June 2015			
Depreciation			
At 1 July 2014	80,000	62,780	142,780
Charge for the year	10,000	5,226	15,226
	<u>90,000</u>	<u>68,006</u>	<u>158,006</u>
At 30 June 2015			
Net book value			
At 30 June 2015	<u>10,000</u>	<u>17,469</u>	<u>27,469</u>
At 30 June 2014	<u>20,000</u>	<u>15,826</u>	<u>35,826</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

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