

**OCEANIC GEMS LLP**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2015**



# OCEANIC GEMS LLP

## ABBREVIATED BALANCE SHEET

AS AT 31<sup>ST</sup> MAY 2015

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	NOTES	2015	2015	2014	2014
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
TANGIBLE ASSETS	2		414.31		476.58
<b><u>CURRENT ASSETS</u></b>					
DEBTORS		0.00		0.00	
CASH IN BANK AND IN HAND		26.61		26.53	
		<u>26.61</u>		<u>26.53</u>	
<b>CREDITORS</b>					
AMOUNTS FALLING DUE WITHIN ONE YEAR		0.00		0.00	
<b>NET CURENT ASSETS (LIABILITIES)</b>			<u>414.31</u>		<u>476.58</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>440.92</u>		<u>503.11</u>
<b>CREDITORS</b>					
AMOUNTS FALLING DUE AFTER ONE YEAR			<u>0.00</u>		<u>0.00</u>
<b>TOTAL MEMBERS INTERESTS</b>					
LOANS AND OTHER DEBTS DUE TO THE MEMBERS			2120.00		1975.00
OTHER INTERESTS			(144.92)		(363.21)

# **OCEANIC GEMS LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **1. ACCOUNTING CONVENTION / COMPLIANCE**

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO LIMITED LIABILITY PARTNERSHIPS, SUBJECT TO THE SMALL LIMITED LIABILITY PARTNERSHIPS' REGIME.

### **2. TANGIBLE FIXED ASSETS AND DEPRECIATION**

TANGIBLE FIXED ASSETS ARE STATED AT COST LESS DEPRECIATION. DEPRECIATION IS PROVIDED AT RATES CALCULATED TO WRITE OFF THE COST LESS THE ESTIMATED RESIDUAL VALUE OF EACH ASSET OVER ITS EXPECTED USEFUL LIFE, ON THE FOLLOWING BASIS :

OFFICE EQUIPMENT 25% STRAIGHT LINE DEPRECIATION

## **OCEANIC GEMS LLP**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MAY 2015 THE LIMITED LIABILITY PARTNERSHIP WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 ( AS APPLIED BY THE LIMITED LIABILITY PARTNERSHIPS ( ACCOUNTS AND AUDIT ) ( APPLICATION OF COMPANIES ACT 2006 ) REGULATIONS 2008 ) RELATING TO SMALL LLPS

THE MEMBERS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO LLPS SUBJECT TO THE SMALL LLP'S REGIME.

APPROVED BY THE MEMBERS FOR ISSUE ON 1ST FEBRUARY 2015 (01-02-2015)



**LILIAN MCCLATCHIE**  
DESIGNATED MEMBER