

Company Registration No. 08177183 (England and Wales)

ONE LBJ LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

ONE LBJ LIMITED

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ONE LBJ LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		48,601		57,776
Current assets					
Stocks		12,505		9,130	
Debtors		49,494		111,205	
Cash at bank and in hand		15,495		20	
		<u>77,494</u>		<u>120,355</u>	
Creditors: amounts falling due within one year	3	<u>(77,425)</u>		<u>(103,918)</u>	
Net current assets			69		16,437
Total assets less current liabilities			<u>48,670</u>		<u>74,213</u>
Creditors: amounts falling due after more than one year	4		(24,896)		(38,347)
Provisions for liabilities			<u>(9,720)</u>		<u>(11,555)</u>
			<u>14,054</u>		<u>24,311</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			13,954		24,211
Shareholders' funds			<u>14,054</u>		<u>24,311</u>

ONE LBJ LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 February 2016

Mr D H C Such
Director

Company Registration No. 08177183

ONE LBJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ONE LBJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

Tangible assets £

Cost

At 1 September 2014	79,472
Additions	22,771
Disposals	(21,941)

At 31 August 2015	80,302
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Depreciation

At 1 September 2014	21,696
On disposals	(7,199)
Charge for the year	17,204

At 31 August 2015	31,701
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Net book value

At 31 August 2015	48,601
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At 31 August 2014	57,776
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £8,886).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £38,347).

5 Share capital

2015	2014
£	£

Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
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