

**Registered Number 02814521**

**Opalcrown Limited**

**Abbreviated Accounts**

**30 September 2015**

Opalcrown Limited

Registered Number 02814521

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		370,494	182,029
		<u>370,494</u>	<u>182,029</u>
<b>Current assets</b>			
Debtors		405	150
Cash at bank and in hand		64,692	292,880
Total current assets		<u>65,097</u>	<u>293,030</u>
<b>Creditors: amounts falling due within one year</b>		(407,003)	(390,786)
<b>Net current assets (liabilities)</b>		(341,906)	(97,756)
<b>Total assets less current liabilities</b>		<u>28,588</u>	<u>84,273</u>
<b>Total net assets (liabilities)</b>		<u>28,588</u>	<u>84,273</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		28,488	84,173

**Shareholders funds**

28,588

84,273

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2016

And signed on their behalf by:

**L D Daynes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment
Land & Buildings	0% Method for Fixed asset 7

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2014	183,130	183,130
Additions	203,903	203,903
At 30 September 2015	<u>387,033</u>	<u>387,033</u>
<b>Depreciation</b>		
At 01 October 2014	1,101	1,101
Charge for year	15,438	15,438
At 30 September 2015	<u>16,539</u>	<u>16,539</u>

**Net Book Value**

At 30 September 2015	370,494	370,494
At 30 September 2014	<u>182,029</u>	<u>182,029</u>

**3 Creditors: amounts falling due after more than one year****4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100