

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**  
**FOR**  
**OUTSMART AGENCY LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**OUTSMART AGENCY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

<b>DIRECTOR:</b>	A P Taylor
<b>REGISTERED OFFICE:</b>	90 Upper Lane Gomersal Cleackheaton West Yorkshire BD19 4JF
<b>REGISTERED NUMBER:</b>	06992765 (England and Wales)
<b>ACCOUNTANTS:</b>	Bartfields (UK) Limited Chartered Accountants 4th Floor, Stockdale House Headingley Office Park 8 Victoria Road Leeds LS6 1PF

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,222		2,410
<b>CURRENT ASSETS</b>					
Debtors		38,623		25,127	
Cash at bank and in hand		<u>21,243</u>		<u>38,931</u>	
		59,866		64,058	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,004</u>		<u>40,639</u>	
<b>NET CURRENT ASSETS</b>			<u>20,862</u>		<u>23,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,084		25,829
<b>PROVISIONS FOR LIABILITIES</b>			<u>444</u>		<u>550</u>
<b>NET ASSETS</b>			<u><u>22,640</u></u>		<u><u>25,279</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>22,540</u>		<u>25,179</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,640</u></u>		<u><u>25,279</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

A P Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of its financial liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	13,046
Additions	<u>260</u>
At 31 October 2015	<u>13,306</u>
<b>DEPRECIATION</b>	
At 1 November 2014	10,636
Charge for year	<u>448</u>
At 31 October 2015	<u>11,084</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u><u>2,222</u></u>
At 31 October 2014	<u><u>2,410</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.