

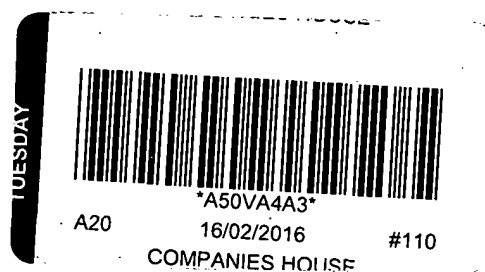
REGISTERED NUMBER: 02928558 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

OPTIONS OF OPTIONS LIMITED



OPTIONS OF OPTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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OPTIONS OF OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:

K A Hutton
S Hutton

REGISTERED OFFICE:

Apartment 517
Citispace West
2 Leyland Road
Leeds
West Yorkshire
LS2 7JT

REGISTERED NUMBER:

02928558 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Limited
Chartered Accountants
4th Floor, Stockdale House
Headingley Office Park
8 Victoria Road
Leeds
LS6 1PF

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	565	665
CURRENT ASSETS			
Stocks		3,600	4,844
Cash at bank		784	73
		<u>4,384</u>	<u>4,917</u>
CREDITORS			
Amounts falling due within one year		<u>2,337</u>	<u>2,656</u>
NET CURRENT ASSETS		<u>2,047</u>	<u>2,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,612</u>	<u>2,926</u>
CREDITORS			
Amounts falling due after more than one year		<u>19,323</u>	<u>17,628</u>
NET LIABILITIES		<u>(16,711)</u>	<u>(14,702)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>(16,714)</u>	<u>(14,705)</u>
SHAREHOLDERS' FUNDS		<u>(16,711)</u>	<u>(14,702)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OPTIONS OF OPTIONS LIMITED (REGISTERED NUMBER: 02928558)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K A Hutton', with a stylized flourish at the end.

K A Hutton - Director

The notes form part of these abbreviated accounts

OPTIONS OF OPTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors have reviewed trading since the year end and are satisfied that the company will be able to meet its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	1,543
DEPRECIATION	
At 1 June 2014	878
Charge for year	100
At 31 May 2015	978
NET BOOK VALUE	
At 31 May 2015	565
At 31 May 2014	665

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	1	3	3