

Company number 08593860

Pacific Yoga Limited
Abbreviated accounts
for the year ended 31 July 2015

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Pacific Yoga Limited

Abbreviated Balance Sheet

as at 31 July 2015

Company number: 08593860

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	342,214	616
Current assets			
Debtors		75,633	172
Cash at bank and in hand		26,743	10,252
		<u>102,376</u>	<u>10,424</u>
Creditors: amounts falling due within one year		<u>(230,520)</u>	<u>(32,124)</u>
Net current liabilities		<u>(128,144)</u>	<u>(21,700)</u>
Total assets less current liabilities		<u>214,070</u>	<u>(21,084)</u>
Creditors: amounts falling due after more than one year		-	-
Net assets/(liabilities)		<u>214,070</u>	<u>(21,084)</u>
Capital and reserves			
Called up share capital	3	190,664	1
Share premium account		60,332	-
Profit and loss account		<u>(36,926)</u>	<u>(21,085)</u>
Shareholders' funds		<u>214,070</u>	<u>(21,084)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form part of these accounts.

Pacific Yoga Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

Approved by the board:

James Long
Director
Date:


MARCH 30th 2016

The notes on page 3 form part of these accounts.

Pacific Yoga Limited

Notes to the abbreviated accounts for the year ended 31 July 2015

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	2% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Computer equipment	-	33.3% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2014	862
Additions	349,142
At 31 July 2015	350,004
Depreciation	
At 1 August 2014	246
Charge for year ended	7,544
At 31 July 2015	7,790
Net book values	
At 31 July 2015	342,214
At 31 July 2014	616

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
190,664 Ordinary share of £1 each	190,664	1

During the period 190,663 Ordinary shares with a nominal value of £1 each were issued for a total consideration of £250,995. Of these Ordinary shares issued, 120,664 were issued at a premium of 50 pence per share.