

REGISTERED NUMBER: 03186507 (England and Wales)

CIO DEVELOPMENT LTD.

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

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FOR THE YEAR ENDED 30 APRIL 2014**

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CIO DEVELOPMENT LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR: B Platts

SECRETARY: Mrs N Platts

REGISTERED OFFICE: The Gables
Old Perry Street
Chislehurst
Kent
BR7 6PP

REGISTERED NUMBER: 03186507 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,742	3,657
CURRENT ASSETS			
Debtors		97,422	25,110
Cash at bank and in hand		155,740	256,325
		<u>253,162</u>	<u>281,435</u>
CREDITORS			
Amounts falling due within one year		(121,481)	(161,027)
NET CURRENT ASSETS		<u>131,681</u>	<u>120,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,423</u>	<u>124,065</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		134,223	123,865
SHAREHOLDERS' FUNDS		<u>134,423</u>	<u>124,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

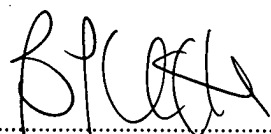
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/01/2015 and were signed by:



 B Platts, Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the fair value of consultancy services provided. Income is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	32,036
DEPRECIATION	
At 1 May 2013	28,379
Charge for year	915
At 30 April 2014	29,294
NET BOOK VALUE	
At 30 April 2014	2,742
At 30 April 2013	3,657

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			200	200

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

3. CALLED UP SHARE CAPITAL - continued

Both classes of shares issued rank pari passu in every respect.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors, at the year end, is a director's loan account balance of £5,942 (2013: £3,576) in respect of B Platts. This loan is unsecured, interest-free and is effectively repayable on demand. Interest has been charged at the rate of 4% for periods when the loan account was overdrawn. The interest charged during the year amounted to £2,154 (2013: £2,226). The maximum overdrawn balance during the year was £114,059.

The following advances took place during the year which were deemed material and exceeded £10,000;

	£
June 2013	19,000
August 2013	10,000
October 2013	16,500
January 2014	15,000
April 2014	18,130

There have been no advances which individually were considered material and no other individual advances exceeding £10,000.