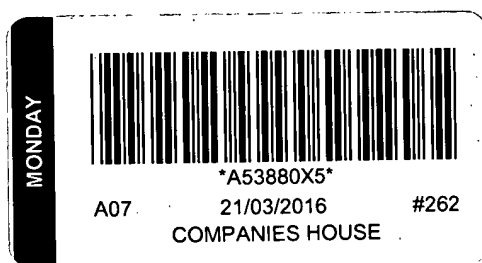


Abbreviated Accounts for the Year Ended 31 December 2015

for

Pancholi Limited



Pancholi Limited (Registered number: 04575987)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2015**

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Pancholi Limited

Company Information
for the year ended 31 December 2015

DIRECTORS:

M N Pancholi
S Pancholi

SECRETARY:

S Pancholi

REGISTERED OFFICE:

11 Loughborough Road
Leicester
Leicestershire
LE4 5LJ

REGISTERED NUMBER:

04575987

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,456	4,284
CURRENT ASSETS			
Stocks		64,750	63,500
Debtors		63,204	77,933
Cash at bank		<u>756,653</u>	<u>777,047</u>
		884,607	918,480
CREDITORS			
Amounts falling due within one year		<u>140,289</u>	<u>163,716</u>
NET CURRENT ASSETS		<u>744,318</u>	<u>754,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>746,774</u>	<u>759,048</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>745,774</u>	<u>758,048</u>
SHAREHOLDERS' FUNDS		<u>746,774</u>	<u>759,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

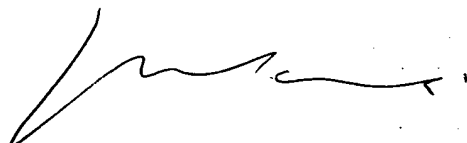
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **16 March 2016** and were signed on its behalf by:



M N Pancholi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and dispensing of medicine excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	38,446
Additions	<u>1,950</u>
At 31 December 2015	<u>40,396</u>
DEPRECIATION	
At 1 January 2015	34,162
Charge for year	<u>3,778</u>
At 31 December 2015	<u>37,940</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,456</u>
At 31 December 2014	<u>4,284</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>