

Registered Number 04572627

PAUL LEEMARK FINANCE LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	15,062	16,267
		<u>15,062</u>	<u>16,267</u>
Current assets			
Debtors		282,717	201,952
Cash at bank and in hand		909	12,618
		<u>283,626</u>	<u>214,570</u>
Creditors: amounts falling due within one year	3	(198,273)	(132,777)
Net current assets (liabilities)		<u>85,353</u>	<u>81,793</u>
Total assets less current liabilities		<u>100,415</u>	<u>98,060</u>
Total net assets (liabilities)		<u>100,415</u>	<u>98,060</u>
Capital and reserves			
Called up share capital	4	1,200	1,200
Profit and loss account		99,215	96,860
Shareholders' funds		<u>100,415</u>	<u>98,060</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

Mark McNally, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 4% on cost
 Fixtures, fittings & equipment 15% reducing balance
 Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	31,333
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>31,333</u>
Depreciation	
At 1 June 2014	15,066
Charge for the year	1,205
On disposals	-
At 31 May 2015	<u>16,271</u>
Net book values	
At 31 May 2015	<u><u>15,062</u></u>
At 31 May 2014	<u><u>16,267</u></u>

3 Creditors

2015

2014

	£	£
Secured Debts	24,050	25,164

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.