

Registered Number: 06275970

England and Wales

Perceptions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

Perceptions Limited  
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Perceptions Limited  
Accountants' Report  
For the year ended 31 August 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Perceptions Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Perceptions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Perceptions Limited and state those matters that we have agreed to state to the Board of Directors of Perceptions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Perceptions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Perceptions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Perceptions Limited. You consider that Perceptions Limited is exempt from the statutory audit requirement for the year.

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FS Accountants Limited  
44 York Street  
Clitheroe  
BB7 2DL

Perceptions Limited  
Abbreviated Balance Sheet  
As at 31 August 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,030	6,389
		<b>4,030</b>	<b>6,389</b>
<b>Current assets</b>			
Debtors		599	16,062
Cash at bank and in hand		5,855	-
		<b>6,454</b>	<b>16,062</b>
<b>Creditors: amounts falling due within one year</b>		(540)	(9,785)
<b>Net current assets</b>		<b>5,914</b>	<b>6,277</b>
<b>Total assets less current liabilities</b>		<b>9,944</b>	<b>12,666</b>
<b>Provisions for liabilities</b>		(792)	(1,264)
<b>Net assets</b>		<b>9,152</b>	<b>11,402</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,052	11,302
<b>Shareholders funds</b>		<b>9,152</b>	<b>11,402</b>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Peter Thomas Hindle Director

Date approved by the board: 28 February 2016

Perceptions Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 August 2015

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	33% per annum on cost
Motor Vehicles	25% Reducing balance

## 2 Tangible fixed assets

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 September 2014	14,154
At 31 August 2015	<b>14,154</b>
<b>Depreciation</b>	
At 01 September 2014	7,765
Charge for year	2,359
At 31 August 2015	<b>10,124</b>
<b>Net book values</b>	
At 31 August 2015	<b>4,030</b>
At 31 August 2014	<b>6,389</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.