

Abbreviated Accounts for the Year Ended 5 April 2013

for

PETERHEAD WELLHEAD SERVICES LTD

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for the Year Ended 5 April 2013**

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PETERHEAD WELLHEAD SERVICES LTD

**Company Information
for the Year Ended 5 April 2013**

DIRECTOR: A Lawson

REGISTERED OFFICE: 40 Watson Crescent
Peterhead
Aberdeenshire
AB42 2WS

REGISTERED NUMBER: SC317809 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

PETERHEAD WELLHEAD SERVICES LTD (REGISTERED NUMBER: SC317809)

**Abbreviated Balance Sheet
5 April 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,263		1,147
CURRENT ASSETS					
Debtors		24,018		17,917	
Cash at bank		4,261		6,150	
		28,279		24,067	
CREDITORS					
Amounts falling due within one year		23,365		24,693	
NET CURRENT ASSETS/(LIABILITIES)			4,914		(626)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,177		521
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			6,077		421
SHAREHOLDERS' FUNDS			6,177		521

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

A Lawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	1,558
Additions	450
At 5 April 2013	<u>2,008</u>
DEPRECIATION	
At 6 April 2012	411
Charge for year	334
At 5 April 2013	<u>745</u>
NET BOOK VALUE	
At 5 April 2013	<u>1,263</u>
At 5 April 2012	<u>1,147</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2013**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2013 and 5 April 2012:

	2013	2012
	£	£
A Lawson		
Balance outstanding at start of year	13,722	3,481
Amounts advanced	-	10,241
Amounts repaid	(1,811)	-
Balance outstanding at end of year	<u>11,911</u>	<u>13,722</u>

Interest was charges at HMRC advised rates.

PETERHEAD WELLHEAD SERVICES LTD

**Report of the Accountants to the Director of
Peterhead Wellhead Services Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

20 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.