

**Abbreviated Accounts for the Year Ended 5 April 2012**

**for**

**PETERHEAD WELLHEAD SERVICES LTD**

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for the Year Ended 5 April 2012**

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**PETERHEAD WELLHEAD SERVICES LTD**

**Company Information  
for the Year Ended 5 April 2012**

**DIRECTOR:** A Lawson

**REGISTERED OFFICE:** 40 Watson Crescent  
Peterhead  
Aberdeenshire  
AB42 2WS

**REGISTERED NUMBER:** SC317809 (Scotland)

**ACCOUNTANTS:** Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

**PETERHEAD WELLHEAD SERVICES LTD (REGISTERED NUMBER: SC317809)**

**Abbreviated Balance Sheet  
5 April 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,147		1,101
<b>CURRENT ASSETS</b>					
Debtors		17,917		12,451	
Cash at bank		<u>6,150</u>		<u>10,714</u>	
		24,067		23,165	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,693</u>		<u>24,108</u>	
<b>NET CURRENT LIABILITIES</b>			(626)		(943)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>521</u>		<u>158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>421</u>		<u>58</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>521</u>		<u>158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2012 and were signed by:

A Lawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 5 April 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    25% on reducing balance

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2011	<b>1,612</b>
Additions	<b>858</b>
Disposals	<b>(912)</b>
At 5 April 2012	<u><b>1,558</b></u>
<b>DEPRECIATION</b>	
At 6 April 2011	<b>511</b>
Charge for year	<b>382</b>
Eliminated on disposal	<b>(482)</b>
At 5 April 2012	<u><b>411</b></u>
<b>NET BOOK VALUE</b>	
At 5 April 2012	<u><b>1,147</b></u>
At 5 April 2011	<u><b>1,101</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b>	2011
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 5 April 2012**

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 5 April 2012 and 5 April 2011:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>A Lawson</b>		
Balance outstanding at start of year	<b>3,481</b>	-
Amounts advanced	<b>10,241</b>	3,481
Amounts repaid	-	-
Balance outstanding at end of year	<b><u>13,722</u></b>	<b><u>3,481</u></b>

Interest was charged at HMRC advised rates.

**PETERHEAD WELLHEAD SERVICES LTD**

**Report of the Accountants to the Director of  
PETERHEAD WELLHEAD SERVICES LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

29 November 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.