

Registered number
02975403

Prime Locations Ltd
Abbreviated Accounts
31 December 2015

Prime Locations Ltd**Registered number:** 02975403**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,234	478
Current assets			
Debtors		47,065	79,768
Bank		88,519	76,080
		<u>135,584</u>	<u>155,848</u>
Creditors: amounts falling due within one year		<u>(44,354)</u>	<u>(20,754)</u>
Net current assets		91,230	135,094
Net assets		<u>93,464</u>	<u>135,572</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		93,364	135,472
Shareholders' funds		<u>93,464</u>	<u>135,572</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the director on 9 March 2016

Director

Prime Locations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rents receivable for the year.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture 25% per annum straight line basis

Deferred taxation

The accounts include provision for any deferred tax liability arising from material timing differences between the accounting and tax treatment of items. Any deferred tax asset arising from the same is recognised to the extent that the directors consider it more likely than not that it is recoverable.

2 Tangible fixed assets

£

Cost

At 1 January 2015	1,007
Additions	2,676
Disposals	(550)
At 31 December 2015	<u>3,133</u>

Depreciation

At 1 January 2015	529
Charge for the year	920
On disposals	(550)
At 31 December 2015	<u>899</u>

Net book value

At 31 December 2015	<u>2,234</u>
At 31 December 2014	<u>478</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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