

**Registered Number 02852231**

**PROFILE DEFLASHING COMPOUNDS LIMITED**

**Abbreviated Accounts**

**30 September 2015**

**Abbreviated Balance Sheet as at 30 September 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	168,017	185,785
		<u>168,017</u>	<u>185,785</u>
<b>Current assets</b>			
Stocks		301,916	366,497
Debtors		541,040	605,053
Cash at bank and in hand		106,424	24,035
		<u>949,380</u>	<u>995,585</u>
<b>Creditors: amounts falling due within one year</b>		<u>(442,839)</u>	<u>(560,337)</u>
<b>Net current assets (liabilities)</b>		<u>506,541</u>	<u>435,248</u>
<b>Total assets less current liabilities</b>		<u>674,558</u>	<u>621,033</u>
<b>Creditors: amounts falling due after more than one year</b>		(35,123)	(47,020)
<b>Provisions for liabilities</b>		<u>(18,297)</u>	<u>(19,250)</u>
<b>Total net assets (liabilities)</b>		<u>621,138</u>	<u>554,763</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		620,938	554,563
<b>Shareholders' funds</b>		<u>621,138</u>	<u>554,763</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2016

And signed on their behalf by:

**T J Loyden, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements 15% per annum of net book value

Plant and machinery 20% per annum of net book value

Fixtures and equipment 15% per annum of net book value

Motor vehicles 25% per annum of net book value

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

## Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2014	681,105
Additions	25,443
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>706,548</u>
<b>Depreciation</b>	
At 1 October 2014	495,320
Charge for the year	43,211
On disposals	-
At 30 September 2015	<u>538,531</u>
<b>Net book values</b>	
At 30 September 2015	<u>168,017</u>
At 30 September 2014	<u>185,785</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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