

AMENDING

Registered number
7064144

PSALM 121 LIMITED

Abbreviated Accounts

31 December 2014

WEDNESDAY



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A13

24/02/2016

#134

COMPANIES HOUSE

AMENDING

PSALM 121 LIMITED

Registered number:

7064144

Abbreviated Balance Sheet

as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	10,500	10,500
Tangible assets	3	<u>1,244</u>	<u>1,659</u>
		11,744	12,159
Current assets			
Stocks		2,894	5,077
Debtors		9,537	9,653
Cash at bank and in hand		<u>2,221</u>	<u>1,163</u>
		14,652	15,893
Creditors: amounts falling due within one year		<u>(6,170)</u>	<u>(8,230)</u>
Net current assets		8,482	7,663
Net assets		<u>20,226</u>	<u>19,822</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		20,225	19,821
Shareholder's funds		<u>20,226</u>	<u>19,822</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J Asade

Director

Approved by the board on 28/1/16

Basis of preparation

Turnover

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings

25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

3

Cost

At 1 January 2014

10,500

At 31 December 2014

10,500

Amortisation

At 31 December 2014

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Net book value

At 31 December 2014

10,500

At 31 December 2013

10,500

3 Tangible fixed assets

3

Cost

At 1 January 2014

5,232

At 31 December 2014

5,232

Depreciation

At 1 January 2014

3,573

Charge for the year

415

At 31 December 2014

3,988

Net book value

At 31 December 2014

1,244

At 31 December 2013

1,659

AMENDING

PSALM 121 LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>