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COMPANY REGISTRATION NUMBER 05108231

CITRUS TRAINING LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2009

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COMPANIES HOUSE

CITRUS TRAINING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

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CITRUS TRAINING LIMITED

INDEPENDENT AUDITOR'S REPORT TO CITRUS TRAINING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the accounts of Citrus Training Limited for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DAVID KELLAND (Senior Statutory Auditor)

For and on behalf of
MEADOWS & CO
Chartered Accountants
& Statutory Auditor

Headlands House
1 Kings Court
Kettering Parkway
Kettering

11 February 2010

CITRUS TRAINING LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2009**

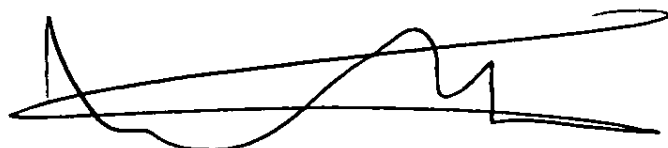
	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		182,535	164,451
Investments		750	750
		<u>183,285</u>	<u>165,201</u>
CURRENT ASSETS			
Debtors		1,062,847	705,997
Cash at bank and in hand		392	16,645
		<u>1,063,239</u>	<u>722,642</u>
CREDITORS: Amounts falling due within one year		<u>705,842</u>	<u>574,249</u>
NET CURRENT ASSETS		<u>357,397</u>	<u>148,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>540,682</u>	<u>313,594</u>
CREDITORS: Amounts falling due after more than one year		323,075	72,175
PROVISIONS FOR LIABILITIES		<u>10,005</u>	<u>11,912</u>
		<u>207,602</u>	<u>229,507</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,300	4,300
Profit and loss account		203,302	225,207
SHAREHOLDERS' FUNDS		<u>207,602</u>	<u>229,507</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 February 2010, and are signed on their behalf by

MR W TAYLOR
Director

Company Registration Number 05108231



The notes on pages 3 to 4 form part of these abbreviated accounts.

CITRUS TRAINING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Short Leasehold Property	- Over term of the lease
Training & Safety Equipment	- Straight line basis over 4 years
Fixtures & Fittings	- Straight line basis over 5 years
Equipment	- Straight line basis over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

CITRUS TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 June 2008	299,345	750	300,095
Additions	135,167	—	135,167
At 31 May 2009	<u>434,512</u>	<u>750</u>	<u>435,262</u>
DEPRECIATION			
At 1 June 2008	134,894	—	134,894
Charge for year	117,083	—	117,083
At 31 May 2009	<u>251,977</u>	<u>—</u>	<u>251,977</u>
NET BOOK VALUE			
At 31 May 2009	<u>182,535</u>	<u>750</u>	<u>183,285</u>
At 31 May 2008	<u>164,451</u>	<u>750</u>	<u>165,201</u>

The company owns 75% of the issued share capital of Book My Course Limited, which acts as a booking agent for training courses and is incorporated in England. The company holds 75% of the issued 1,000 ordinary £1 shares. The aggregate share capital and deficit of that company at 31 May 2009 was £60,527 (2008 - £40,955) and its loss for the year ended on that date was £19,572 (2008 - £41,955).

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
430,000 Ordinary shares of £0.01 each	<u>430,000</u>	<u>4,300.00</u>	<u>430,000</u>	<u>4,300.00</u>

4. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is 59.30% (2008 - 59.30%) owned by Shorcontrol Safety Limited, a company incorporated in the Republic of Ireland. The registered address of this company is Naas Industrial Estate, Naas Co. Kildare, Ireland.

The ultimate controlling party is Mr C H D Magee.