

Registered Number 07244331

Rainbow - SW Limited

Abbreviated Accounts

31 March 2016

Rainbow - SW Limited

Registered Number 07244331

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		474	632
		<u>474</u>	<u>632</u>
Current assets			
Debtors		888	304
Cash at bank and in hand		9,204	110
Total current assets		<u>10,092</u>	<u>414</u>
Creditors: amounts falling due within one year		(6,041)	(559)
Net current assets (liabilities)		4,051	(145)
Total assets less current liabilities		<u>4,525</u>	<u>487</u>
Total net assets (liabilities)		<u>4,525</u>	<u>487</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,524	486

Shareholders funds

4,525

487

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2016

And signed on their behalf by:

Ms Loffler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. Turnover is adjusted for WIP and work completed but not invoiced at the Year End.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	1,499	1,499

At 31 March 2016

<u>1,499</u>	<u>1,499</u>
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Depreciation

At 01 April 2015

867 867

Charge for year

158 158

At 31 March 2016

<u>1,025</u>	<u>1,025</u>
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Net Book Value

At 31 March 2016

474 474

At 31 March 2015

<u>632</u>	<u>632</u>
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3 Creditors: amounts falling due after more than one year

4 Share capital

2016	2015
£	£

Authorised share capital:

1 Ordinary of £1 each

1 1

Allotted, called up and fully paid:

1 Ordinary of £1 each

1 1