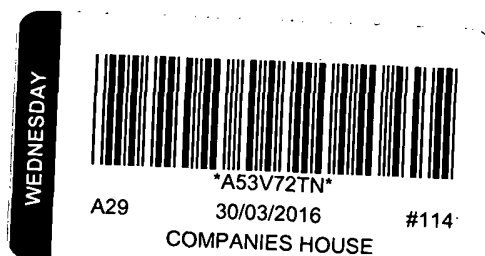


Company Registration No. 07705453

Tranche 2 Holdings Limited

Abbreviated Financial Statements

30 June 2015



Tranche 2 Holdings Limited

Balance sheet As at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	<u>2,000</u>	<u>2,000</u>
 Called up share capital not paid		<u>1</u>	<u>1</u>
Total assets less current liabilities		2,001	2,001
 Creditors: amounts falling due after more than one year		<u>(2,000)</u>	<u>(2,000)</u>
 Net assets		<u><u>1</u></u>	<u><u>1</u></u>
 Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
 Shareholder's funds		<u><u>1</u></u>	<u><u>1</u></u>

- For the year ended 30 June 2015 the Company was entitled to an audit exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 29 March 2016 and signed on their behalf by:



C Reid
Director

Tranche 2 Holdings Limited

Notes to the Abbreviated Accounts For the year ended 30 June 2015

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and previous financial period.

Accounting convention

The financial statements are prepared under the historical cost convention.

Consolidation exemption

The accounts present information about the Company as an individual undertaking and not about its group. The Company is exempt from the obligation to prepare and deliver consolidated financial statements under s400 of the Companies Act 2006 as during the reporting period it was a wholly owned subsidiary of Renewable Energy Generation Limited, a company incorporated in Jersey which produces group accounts.

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 per cent or more of the voting rights are controlled within the Group.

Basis of preparation

The accounts have been prepared on the basis the Company is a going concern.

Investments

Fixed asset investments are stated at cost less any provision for impairment.

2. Fixed asset investments

	2015 £	2014 £
Cost and net book value		
At 1 July	2,000	3,000
Disposals	-	(1,000)
	<hr/>	<hr/>
At 30 June	2,000	2,000
	<hr/>	<hr/>

The Company holds 2 separate investments of £1,000 in 100% of the ordinary share capital of the following companies:

High Haswell Limited
Loscar Limited

Tranche 2 Holdings Limited

Notes to the Abbreviated Accounts For the year ended 30 June 2015

3. Ultimate parent undertaking

The ultimate parent undertaking and controlling party during the reporting period was Renewable Energy Generation Limited, a company incorporated in Jersey. The Registered Office of the ultimate parent undertaking was Elizabeth House, 9 Castle Street, St Helier, Jersey, JE4 2QP. This was the largest and smallest group which prepares consolidated financial statements including the Company.

After the balance sheet date, Tranche 2 Holdings Limited was sold as part of a wider transaction to RI Income UK Holdings Limited. The ultimate parent undertaking in this group is considered to be Blackrock Infrastructure Funds Public Limited Company, an investment company registered in Ireland which accounts for investments at fair value and does not prepare consolidated financial statements. Refer to note 4 for further information on the transaction.

The immediate parent company changed on the same date to RI Income UK Holdings Limited, a company registered in England & Wales, of which Tranche 2 Holdings Limited is a wholly owned subsidiary. The financial statements of RI Income UK Holdings Limited are available from their registered office at 12 Throgmorton Avenue, London, EC2N 2DL.

4. Post balance sheet event

On 21 December 2015, Renewable Energy Generation Limited sold Tranche 2 Holdings Limited as part of a wider transaction to RI Income UK Holdings Limited. New directors were appointed on the date of the transaction and the name was changed from REG Tranche 2 Holdings Limited to Tranche 2 Holdings Limited.

RI Income UK Holdings Limited, will function in the same manner as Renewable Energy Generation Limited and as such there will be no fundamental change to the way the Tranche 2 Holdings Limited is managed or operated.