

Registration number: 01415627

Retford Squash Club Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Saul Fairholm Limited
24 Exchange Street
Retford
DN22 6DT

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Retford Squash Club Limited
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Retford Squash Club Limited
(Registration number: 01415627)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	779	916
Investments		<u>2</u>	<u>2</u>
		<u>781</u>	<u>918</u>
Current assets			
Debtors		1,023	1,347
Cash at bank and in hand		<u>21,410</u>	<u>25,383</u>
		22,433	26,730
Creditors: Amounts falling due within one year		<u>(3,841)</u>	<u>(787)</u>
Net current assets		<u>18,592</u>	<u>25,943</u>
Net assets		<u>19,373</u>	<u>26,861</u>
Capital and reserves			
Profit and loss account		<u>19,373</u>	<u>26,861</u>
Shareholders' funds		<u>19,373</u>	<u>26,861</u>

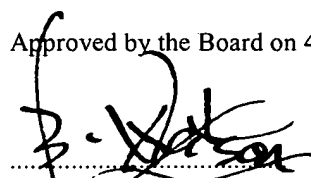
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2016 and signed on its behalf by:



 Mr B Watson
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Retford Squash Club Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for the provision of squash courts for the benefit of the inhabitants of Retford and the surrounding area, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated costs can be measured reliably.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2014	19,406	2	19,408
At 31 August 2015	19,406	2	19,408
Depreciation			
At 1 September 2014	18,490	-	18,490
Charge for the year	137	-	137
At 31 August 2015	18,627	-	18,627
Net book value			
At 31 August 2015	779	2	781
At 31 August 2014	916	2	918

Retford Squash Club Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.