

RIBBLESDALE HOLDINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 5 April 2015

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RIBBLESDALE HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2015

DIRECTORS:

Mrs M.L. Harris
C.J. Harris

SECRETARY:

Mrs M.L. Harris

REGISTERED OFFICE:

40 Chantry Road
Moseley
Birmingham
B13 8DJ

REGISTERED NUMBER:

00821874

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

ABBREVIATED BALANCE SHEET
5 April 2015

	Notes	5.4.15 £	£	5.4.14 £	£
FIXED ASSETS					
Investment property	2		900,000		900,000
CURRENT ASSETS					
Debtors		8,217		13,735	
Cash at bank		<u>66,968</u>		<u>38,507</u>	
		75,185		52,242	
CREDITORS					
Amounts falling due within one year		<u>29,189</u>		<u>25,178</u>	
NET CURRENT ASSETS			<u>45,996</u>		<u>27,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			945,996		927,064
PROVISIONS FOR LIABILITIES			<u>134,376</u>		<u>134,782</u>
NET ASSETS			<u>811,620</u>		<u>792,282</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,200		6,200
Revaluation reserve			663,776		663,370
Profit and loss account			<u>141,644</u>		<u>122,712</u>
SHAREHOLDERS' FUNDS			<u>811,620</u>		<u>792,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
5 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2016 and were signed on its behalf by:

C.J. Harris - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. Any diminution in value which is believed to be permanent is written-off to the profit and loss account in the year in which it arises. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in SSAP 19. The directors consider that, as these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view, and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax has been provided on the revalued property gains in accordance with paragraph 15 of Financial Reporting Standard 19 on deferred taxation.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 6 April 2014
and 5 April 2015

Total
£

900,000

NET BOOK VALUE

At 5 April 2015
At 5 April 2014

900,000

900,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.15	5.4.14
			£	£
6,200	Ordinary	£1	<u>6,200</u>	<u>6,200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2015 and 5 April 2014:

	5.4.15 £	5.4.14 £
C.J. Harris		
Balance outstanding at start of year	10,106	14,239
Amounts advanced	-	11,571
Amounts repaid	(15,691)	(15,704)
Balance outstanding at end of year	<u>(5,585)</u>	<u>10,106</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RIBBLESDALE HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ribblesdale Holdings Limited for the year ended 5 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ribblesdale Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ribblesdale Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Ribblesdale Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ribblesdale Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ribblesdale Holdings Limited. You consider that Ribblesdale Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ribblesdale Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
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West Midlands
WV1 4SB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.