

Registered Number SC357066

Richard Mayne Ltd

Abbreviated Accounts

31 March 2016

Richard Mayne Ltd

Registered Number SC357066

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,037	2,753
		<u>2,037</u>	<u>2,753</u>
Current assets			
Debtors		5,611	16,734
Cash at bank and in hand		7,097	14,042
Total current assets		<u>12,708</u>	<u>30,776</u>
Creditors: amounts falling due within one year		(11,270)	(24,656)
Net current assets (liabilities)		1,438	6,120
Total assets less current liabilities		<u>3,475</u>	<u>8,873</u>
Provisions for liabilities		(408)	(551)
Total net assets (liabilities)		<u>3,067</u>	<u>8,322</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,967	8,222

Shareholders funds

3,067

8,322

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2016

And signed on their behalf by:

Mr R Mayne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	10,960	10,960
At 31 March 2016	<u>10,960</u>	<u>10,960</u>
Depreciation		
At 01 April 2015	8,207	8,207
Charge for year	<u>716</u>	<u>716</u>
At 31 March 2016	<u>8,923</u>	<u>8,923</u>
Net Book Value		
At 31 March 2016	2,037	2,037
At 31 March 2015	<u>2,753</u>	<u>2,753</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Balance sheet Spare note 99 (user defined)**

TRANSACTIONS WITH DIRECTORS The following loan to the director's subsisted during the year: Mr R Mayne Balance outstanding at start of the year£14213 Balance outstanding at end of the year£6830 Maximum balance outstanding at end of the year£6830 The above is due from to the director's, is unsecured, interest free and has no fixed repayment terms.