

COMPANY REGISTRATION NUMBER NI603295

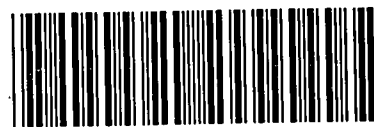
ROBERT G. SINCLAIR & CO. LTD

**ABBREVIATED FINANCIAL
STATEMENTS**

31 MAY 2015

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ROBERT G. SINCLAIR & CO. LTD

Abbreviated accounts

Year ended 31 May 2015

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ROBERT G. SINCLAIR & CO. LTD**Abbreviated balance sheet****31 May 2015**

	Note	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible assets			1,000,000		1,000,000
Tangible assets			148,404		175,731
			<u>1,148,404</u>		<u>1,175,731</u>
Current assets					
Debtors		1,193,336		1,249,850	
Cash at bank and in hand		19		18	
		<u>1,193,355</u>		<u>1,249,868</u>	
Creditors: Amounts falling due within one year		<u>996,889</u>		<u>933,172</u>	
Net current assets			<u>196,466</u>		<u>316,696</u>
Total assets less current liabilities			<u>1,344,870</u>		<u>1,492,427</u>
Creditors: Amounts falling due after more than one year			190,789		391,268
Provisions for liabilities			13,828		11,035
			<u>1,140,253</u>		<u>1,090,124</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ROBERT G. SINCLAIR & CO. LTD**Abbreviated balance sheet** *(continued)***31 May 2015**

	Note	2015 £	2014 £
Capital and reserves			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>1,139,253</u>	<u>1,089,124</u>
Shareholders' funds		<u>1,140,253</u>	<u>1,090,124</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

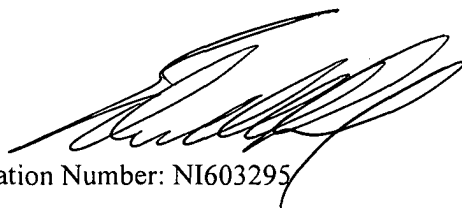
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 02/03/16 and are signed on their behalf by:

Mr E Sinclair

Company Registration Number: NI603295



ROBERT G. SINCLAIR & CO. LTD**Notes to the abbreviated accounts****Year ended 31 May 2015**

1. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The directors have departed from the provisions within 'Financial Reporting Standard Number 10: Goodwill and Intangible Assets' and have not amortised goodwill in the financial statements.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents services provided to external customers at invoiced amounts exclusive of value added tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet. The directors have departed from the provisions within 'Financial Reporting Standard Number 10: Goodwill and Intangible Assets' and have not amortised goodwill in the financial statements.

Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	10% Straight Line
Fixtures & Fittings	-	20% Straight Line
Computer Equipment	-	20% Straight Line

ROBERT G. SINCLAIR & CO. LTD

Notes to the abbreviated accounts

Year ended 31 May 2015

1. Accounting policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balances sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2014 and 31 May 2015	<u>1,000,000</u>	<u>207,535</u>	<u>1,207,535</u>
Depreciation			
At 1 June 2014	–	31,804	31,804
Charge for year	–	27,327	27,327
At 31 May 2015	<u>–</u>	<u>59,131</u>	<u>59,131</u>
Net book value			
At 31 May 2015	<u>1,000,000</u>	<u>148,404</u>	<u>1,148,404</u>
At 31 May 2014	<u>1,000,000</u>	<u>175,731</u>	<u>1,175,731</u>

The company was incorporated on the 27 May 2010 and on the 1 June 2010 the trade and assets of Robert G Sinclair & Co partnership were transferred to the company. The goodwill arising on the transfer of trade was £1,000,000.

ROBERT G. SINCLAIR & CO. LTD**Notes to the abbreviated accounts****Year ended 31 May 2015**

3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>