

REGISTERED NUMBER: 07699785 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2016

FOR

S & C DECOR LIMITED

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S & C DECOR LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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(1)

S & C DECOR LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

Mr C Johnson
Mr S Farmer

REGISTERED OFFICE:

59 Springhill Lane
Lower Penn
Wolverhampton
WV4 4TN

REGISTERED NUMBER:

07699785 (England and Wales)

ACCOUNTANTS:

Latham & Co Accountants Limited
59 Springhill Lane
Lower Penn
Wolverhampton
WV4 4TN

(2)
S & C DECOR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2016

	Notes	<u>2016</u> £	<u>2016</u> £	<u>2015</u> £	<u>2015</u> £
FIXED ASSETS:					
Tangible Assets	2		15165		18956
CURRENT ASSETS:					
Stocks		721		1151	
Debtors		10356		5975	
Cash at Bank		<u>18278</u>		<u>20018</u>	
		29355		27144	
CREDITORS: Amounts falling due within one year		<u>(37701)</u>		<u>(39979)</u>	
			<u>(8346)</u>		<u>(12835)</u>
NET CURRENT ASSETS:					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6819</u>		<u>6121</u>
CAPITAL & RESERVES:					
Called up Share Capital	3		2		2
Profit and Loss Account			<u>6817</u>		<u>6119</u>
SHAREHOLDERS' FUNDS			<u>6819</u>		<u>6121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



C Johnson - Director

Approved by the Board on 30th June 2016

S & C DECOR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS CONTINUED:**2. TANGIBLE FIXED ASSETS****Cost:**

At 1st April 2015	29995
Additions	0
Disposals	<u>0</u>

At 31 st March 2016	<u>29995</u>
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Depreciation:

At 1 st April 2015	11039
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Charge for year	<u>3791</u>
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At 31 st March 2016	<u>14830</u>
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NET BOOK VALUE:

At 31 st March 2016	15165
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At 1 st April 2015	18956
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3. CALLED UP SHARE CAPITAL

Issued and fully paid:

	Class:	Nominal Value	31.03.16	31.03.15
2	Ordinary	£1	<u>£</u> <u>2</u>	<u>£</u> <u>2</u>