

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
S R & F Gallagher Transport Ltd

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for the Year Ended 31 December 2015**

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S R & F Gallagher Transport Ltd
Company Information
for the Year Ended 31 December 2015

DIRECTORS: S R Gallagher
F Gallagher

SECRETARY: S R Gallagher

REGISTERED OFFICE: Elm Tree
Slaymaker Lane
Oakworth
Keighley
BD22 7EU

REGISTERED NUMBER: 06751497 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		10,350		13,800
Tangible assets	3		<u>73,219</u>		<u>45,502</u>
			83,569		59,302
CURRENT ASSETS					
Debtors		35,759		68,046	
Cash at bank		<u>65,787</u>		<u>18,464</u>	
		101,546		86,510	
CREDITORS					
Amounts falling due within one year		<u>143,125</u>		<u>131,519</u>	
NET CURRENT LIABILITIES			<u>(41,579)</u>		<u>(45,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,990		14,293
PROVISIONS FOR LIABILITIES			<u>14,198</u>		<u>8,557</u>
NET ASSETS			<u>27,792</u>		<u>5,736</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,692</u>		<u>5,636</u>
SHAREHOLDERS' FUNDS			<u>27,792</u>		<u>5,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2016 and were signed on its behalf by:

S R Gallagher - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoice value of services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles & trailers	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>34,500</u>
AMORTISATION	
At 1 January 2015	20,700
Amortisation for year	<u>3,450</u>
At 31 December 2015	<u>24,150</u>
NET BOOK VALUE	
At 31 December 2015	<u>10,350</u>
At 31 December 2014	<u>13,800</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	136,258
Additions	52,158
Disposals	(444)
At 31 December 2015	<u>187,972</u>
DEPRECIATION	
At 1 January 2015	90,756
Charge for year	24,273
Eliminated on disposal	(276)
At 31 December 2015	<u>114,753</u>
NET BOOK VALUE	
At 31 December 2015	<u>73,219</u>
At 31 December 2014	<u>45,502</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. CONTROL RELATIONSHIPS

The directors of the company, being equal shareholders, have equal control of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
S R & F Gallagher Transport Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S R & F Gallagher Transport Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S R & F Gallagher Transport Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S R & F Gallagher Transport Ltd and state those matters that we have agreed to state to the Board of Directors of S R & F Gallagher Transport Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S R & F Gallagher Transport Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S R & F Gallagher Transport Ltd. You consider that S R & F Gallagher Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S R & F Gallagher Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

3 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.