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COMPANY REGISTRATION NUMBER 05631195

SAGE PROCUREMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2015



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292 Wake Green Road
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B13 9QP

SAGE PROCUREMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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SAGE PROCUREMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>474</u>	<u>280</u>
CURRENT ASSETS			
Debtors		1,384	4,212
Cash at bank and in hand		<u>79,102</u>	<u>51,173</u>
		<u>80,486</u>	<u>55,385</u>
CREDITORS: Amounts falling due within one year		<u>18,102</u>	<u>9,447</u>
NET CURRENT ASSETS		<u>62,384</u>	<u>45,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,858</u>	<u>46,218</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>62,856</u>	<u>46,216</u>
SHAREHOLDERS' FUNDS		<u>62,858</u>	<u>46,218</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 May 2016.



Mr D Sage
Director

Company Registration Number: 05631195

The notes on pages 2 to 3 form part of these abbreviated accounts.

SAGE PROCUREMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 40% p.a. reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

SAGE PROCUREMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2014	3,190
Additions	510
At 31 October 2015	<u><u>3,700</u></u>
DEPRECIATION	
At 1 November 2014	2,910
Charge for year	316
At 31 October 2015	<u><u>3,226</u></u>
NET BOOK VALUE	
At 31 October 2015	<u><u>474</u></u>
At 31 October 2014	<u><u>280</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>