

Registered number

03040058

Scothern Developments Ltd

Abbreviated Accounts

30 September 2015

Scothern Developments Ltd**Registered number:** 03040058**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,566,206	1,828,391
Current assets			
Debtors		174,250	156,598
Cash at bank and in hand		138,028	84,710
		<u>312,278</u>	<u>241,308</u>
Creditors: amounts falling due within one year		<u>(2,135,227)</u>	<u>(1,396,954)</u>
Net current liabilities		(1,822,949)	(1,155,646)
Total assets less current liabilities		<u>743,257</u>	<u>672,745</u>
Creditors: amounts falling due after more than one year		(35,000)	(35,000)
Net assets		<u>708,257</u>	<u>637,745</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		608,257	537,745
Shareholders' funds		<u>708,257</u>	<u>637,745</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I H Scothern

Director

Approved by the board on 2 April 2016

Scothern Developments Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 October 2014	1,831,325
Additions	738,793
At 30 September 2015	<u>2,570,118</u>

Depreciation

At 1 October 2014	2,934
Charge for the year	978
At 30 September 2015	<u>3,912</u>

Net book value

At 30 September 2015	<u>2,566,206</u>
At 30 September 2014	<u>1,828,391</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100,000	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.