

COMPANY NO SC 126328

SENSORY SYSTEMS (NLP) LIMITED

Abbreviated Statutory Financial Statements

For the year ending

31 July 2015e 2015



Sutherland & Co

Chartered Accountants

SENSORY SYSTEMS (NLP) Limited
Balance Sheet
as at 31 July 2015

Company No SC 126328

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	17,045	18,290
Intangible assets	3	<u>0</u>	<u>0</u>
		17,045	18,290
Current assets			
Stock		100	100
Debtors		7,690	13,772
Cash at bank		0	0
Cash on hand		<u>100</u>	<u>100</u>
		7,890	13,972
Current liabilities (amounts falling due within one year)		<u>13,899</u>	<u>15,341</u>
Net current assets		<u>-6,009</u>	<u>-1,369</u>
Total assets less current liabilities		<u>11,036</u>	<u>16,921</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>1,036</u>	<u>6,921</u>
Equity shareholders funds		<u>11,036</u>	<u>16,921</u>

For the year ended 31 July 2015 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006: and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by The Board of Directors on 18 April 2016 and are signed on its behalf.

J. McWhirter

John McWhirter - Director

The notes on pages 2 to 3 form part of the financial statements.

SENSORY SYSTEMS (NLP) Limited
Notes to the accounts - 31 July 2015

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

TURNOVER

Turnover represents the invoiced value of sales and services provided during the year, net of value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are depreciated on a straight line basis at the undernoted rates in order to write off their cost over their expected useful lives.

Reference library	20% per annum
Office furniture and equipment	20% per annum

INTANGIBLE ASSETS

Intangible assets are depreciated on a straight line basis at 10% per annum in order to write off their cost over their expected useful lives.

STOCKS

Stocks are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

PENSIONS

The company operates a defined contribution scheme. Contributions are charged to revenue as incurred.

SENSORY SYSTEMS (NLP) Limited

Notes to the accounts (continued) - 31 July 2015

2. Tangible fixed assets

		Reference Library £	Office Furn & Equip. £	Office	Total £
Cost	At 1 Aug 2014	38,544	74,716	12,207	125,467
	Additions	1,516	1,691		3,207
	Disposals				
	At 31 July 2015	<u>40,060</u>	<u>76,407</u>	<u>12,207</u>	<u>128,674</u>
Depreciation	At 1 Aug 2014	34,054	71,902	1,221	107,177
	Charge for year	2,008	1,223	1,221	4,452
	On disposals				
	At 31 July 2015	<u>36,062</u>	<u>73,125</u>	<u>2,442</u>	<u>111,629</u>
Net Book Value					
	At 31 July 2015	<u>3,998</u>	<u>3,282</u>	<u>9,765</u>	<u>17,045</u>
	At 31 July 2014	<u>4,490</u>	<u>2,814</u>	<u>10,986</u>	<u>18,290</u>

3. Intangible assets

		Trademark
Cost	At 1 Aug 2014	1,790
	Additions	
	Disposals	
	At 31 July 2015	<u>1,790</u>
Depreciation	At 1 Aug 2014	1,790
	Charge for year	0
	On disposals	
	At 31 July 2015	<u>1,790</u>
Net Book Value		
	At 31 July 2015	0
	At 31 July 2014	<u>0</u>

4. Share capital

	2015	2014
AUTHORISED: 50,000 shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid		
10,000 shares of £1 each	<u>10,000</u>	<u>10,000</u>