

Company Registration No. 07831770 (England and Wales)

SEPIA COMMUNICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SEPIA COMMUNICATIONS LIMITED

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SEPIA COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		26,773		30,172
Current assets					
Debtors		15,545		36,612	
Cash at bank and in hand		291,644		158,698	
		<u>307,189</u>		<u>195,310</u>	
Creditors: amounts falling due within one year		<u>(89,999)</u>		<u>(80,215)</u>	
Net current assets			217,190		115,095
Total assets less current liabilities			<u>243,963</u>		<u>145,267</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			243,863		145,167
Shareholders' funds			<u>243,963</u>		<u>145,267</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 April 2016

Josephine Salm
Director

Company Registration No. 07831770

SEPIA COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	41,171
Additions	7,204
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At 31 December 2015	48,375
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Depreciation	
At 1 January 2015	10,998
Charge for the year	10,604
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At 31 December 2015	21,602
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Net book value	
At 31 December 2015	26,773
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At 31 December 2014	30,172
	<hr/> <hr/>

SEPIA COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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