

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2015
for
Site Supplies and Services Ltd

Contents of the Financial Statements
for the year ended 31 August 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

Site Supplies and Services Ltd

Company Information
for the year ended 31 August 2015

DIRECTORS:

P A Wilbor
Mrs M A Wilbor

SECRETARY:

S P Wilbor

REGISTERED OFFICE:

Pinchgut Hall
Bedford Road
Ickleford
Hitchin
Hertfordshire
SG5 3RS

REGISTERED NUMBER:

05191073 (England and Wales)

ACCOUNTANTS:

J A Dauncey
New Farm
Colesden
Bedford
Bedfordshire
MK44 3DB

Report of the Directors
for the year ended 31 August 2015

The directors present their report with the financial statements of the company for the year ended 31 August 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2014 to the date of this report.

P A Wilbor
Mrs M A Wilbor

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S P Wilbor - Secretary

4 March 2016

Profit and Loss Account
for the year ended 31 August 2015

	Notes	31.8.15 £	31.8.14 £
TURNOVER		2,923,873	2,250,181
Cost of sales		<u>2,136,048</u>	<u>1,712,192</u>
GROSS PROFIT		787,825	537,989
Administrative expenses		<u>606,442</u>	<u>515,042</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY			
ACTIVITIES BEFORE TAXATION	2	181,383	22,947
Tax on profit on ordinary activities	3	<u>24,000</u>	<u>-</u>
PROFIT FOR THE FINANCIAL			
YEAR		<u>157,383</u>	<u>22,947</u>

Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	5		141,274		81,414
CURRENT ASSETS					
Stocks		147,000		105,000	
Debtors	6	871,871		515,686	
Cash at bank		-		110,440	
		<u>1,018,871</u>		<u>731,126</u>	
CREDITORS					
Amounts falling due within one year	7	<u>944,174</u>		<u>596,542</u>	
NET CURRENT ASSETS			<u>74,697</u>		<u>134,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>215,971</u>		<u>215,998</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>215,871</u>		<u>215,898</u>
SHAREHOLDERS' FUNDS			<u>215,971</u>		<u>215,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4 March 2016 and were signed on its behalf by:

Mrs M A Wilbor - Director

P A Wilbor - Director

Notes to the Financial Statements
for the year ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.15	31.8.14
	£	£
Depreciation - owned assets	<u>15,000</u>	<u>10,000</u>
Directors' remuneration and other benefits etc	<u>83,000</u>	<u>80,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.15	31.8.14
	£	£
Current tax:		
UK corporation tax	<u>24,000</u>	<u>-</u>
Tax on profit on ordinary activities	<u>24,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2015

4. **DIVIDENDS**

	31.8.15	31.8.14
	£	£
ordinary shares of £1 each		
Final	<u>157,410</u>	<u>53,000</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 September 2014		141,414
Additions		<u>74,860</u>
At 31 August 2015		<u>216,274</u>
DEPRECIATION		
At 1 September 2014		60,000
Charge for year		<u>15,000</u>
At 31 August 2015		<u>75,000</u>
NET BOOK VALUE		
At 31 August 2015		<u>141,274</u>
At 31 August 2014		<u>81,414</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.15	31.8.14
	£	£
Trade debtors	<u>871,871</u>	<u>515,686</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.15	31.8.14
	£	£
Bank loans and overdrafts	36,267	-
Trade creditors	751,266	466,794
Taxation and social security	58,893	32,000
Other creditors	<u>97,748</u>	<u>97,748</u>
	<u>944,174</u>	<u>596,542</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2015

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 September 2014	215,898
Profit for the year	157,383
Dividends	<u>(157,410)</u>
At 31 August 2015	<u>215,871</u>

10. **RELATED PARTY DISCLOSURES**

Other creditors £61000 relate to a company controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.