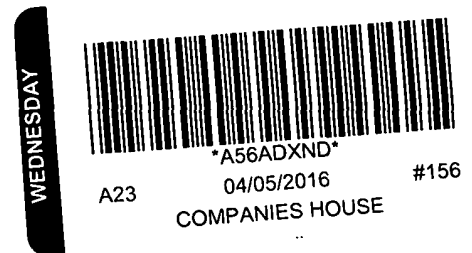


COMPANY REGISTRATION NUMBER 03092721

**SMART INTERNATIONAL BUSINESS
DEVELOPMENT LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2015



THE HAM PARTNERSHIP
Chartered Certified Accountants
92B King Street
Knutsford
Cheshire
WA16 6ED

SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

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SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>536</u>	<u>1,544</u>
CURRENT ASSETS			
Debtors		27,124	23,740
CREDITORS: Amounts falling due within one year		<u>27,127</u>	<u>25,054</u>
NET CURRENT LIABILITIES		<u>(3)</u>	<u>(1,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>533</u>	<u>230</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>433</u>	<u>130</u>
SHAREHOLDERS' FUNDS		<u>533</u>	<u>230</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 May 2016.

Mr EAV Smart

Company Registration Number: 03092721



EAV Smart

The notes on pages 2 to 3 form part of these abbreviated accounts.

SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commissions earned, excluding value added tax. Turnover is recognised when commissions are invoiced, which is when they become due and payable under the terms of the various agency agreements in place; this generally occurs when the respective principals have been paid themselves for the goods shipments to which the specific commissions relate.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	15%/33.33% p.a. reducing balance
Fixtures & Fittings	-	15% p.a. reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2014	10,334
Disposals	<u>(6,426)</u>
At 31 August 2015	<u>3,908</u>
DEPRECIATION	
At 1 September 2014	8,790
Charge for year	1,008
On disposals	<u>(6,426)</u>
At 31 August 2015	<u>3,372</u>
NET BOOK VALUE	
At 31 August 2015	<u>536</u>
At 31 August 2014	<u>1,544</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

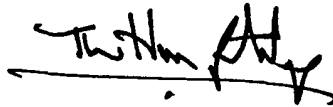
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF SMART INTERNATIONAL BUSINESS DEVELOPMENT LIMITED

YEAR ENDED 31 AUGUST 2015

You consider that the Company is exempt from an audit for the year ended 31 August 2015. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 1 to 3 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



THE HAM PARTNERSHIP
Chartered Certified Accountants

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Knutsford
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WA16 6ED

3 May 2016