

**Registered Number 06260939**

**SOGIM LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	314,000	362,800
Tangible assets	3	3,414	4,552
		<u>317,414</u>	<u>367,352</u>
<b>Current assets</b>			
Stocks		75,000	75,000
Debtors		119,048	167,293
Cash at bank and in hand		42,794	24,555
		<u>236,842</u>	<u>266,848</u>
<b>Creditors: amounts falling due within one year</b>	4	(221,204)	(227,488)
<b>Net current assets (liabilities)</b>		<u>15,638</u>	<u>39,360</u>
<b>Total assets less current liabilities</b>		<u>333,052</u>	<u>406,712</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(295,954)	(345,808)
<b>Total net assets (liabilities)</b>		<u>37,098</u>	<u>60,904</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		36,098	59,904
<b>Shareholders' funds</b>		<u>37,098</u>	<u>60,904</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2016

And signed on their behalf by:

**A Alimi-Omidiora, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment 25% reducing balance

**Intangible assets amortisation policy**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Goodwill 10% straight line

**Other accounting policies**

Stock is value at lower of cost and net realisable value

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	488,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>488,000</u>
<b>Amortisation</b>	
At 1 April 2014	125,200
Charge for the year	48,800
On disposals	-
At 31 March 2015	<u>174,000</u>

**Net book values**

At 31 March 2015	<u>314,000</u>
At 31 March 2014	<u>362,800</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	11,110
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>11,110</u>
<b>Depreciation</b>	
At 1 April 2014	6,558
Charge for the year	1,138
On disposals	-
At 31 March 2015	<u>7,696</u>
<b>Net book values</b>	
At 31 March 2015	<u>3,414</u>
At 31 March 2014	<u>4,552</u>

**4 Creditors**

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	258,330	270,910
Instalment debts due after 5 years	96,879	138,726

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

**6 Transactions with directors**

Name of director receiving advance or credit:	Mrs A Alimi Omidiora
Description of the transaction:	Advances and loans
Balance at 1 April 2014:	£ 21,529
Advances or credits made:	-
Advances or credits repaid:	£ 21,529
Balance at 31 March 2015:	<u>£ 0</u>

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