

SOLVNOW LIMITED

**Company Registration Number:
07219913 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2014

End date: 30 April 2015

SOLVNOW LIMITED

Abbreviated Balance sheet

As at 30 April 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	1,853	2,316
Total fixed assets:		<u>1,853</u>	<u>2,316</u>
Current assets			
Cash at bank and in hand:		13,299	20,692
Total current assets:		<u>13,299</u>	<u>20,692</u>
Creditors: amounts falling due within one year:		(12,186)	(12,788)
Net current assets (liabilities):		<u>1,113</u>	<u>7,904</u>
Total assets less current liabilities:		2,966	10,220
Creditors: amounts falling due after more than one year:		(10,000)	(15,000)
Total net assets (liabilities):		<u><u>(7,034)</u></u>	<u><u>(4,780)</u></u>

The notes form part of these financial statements

SOLVNOW LIMITED

Balance sheet continued

As at 30 April 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	2	2
Profit and loss account:		(7,036)	(4,782)
Shareholders funds:		<u>(7,034)</u>	<u>(4,780)</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 May 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Amer Farid
Status: Director

The notes form part of these financial statements

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

Turnover is the value of the Technical services provided during the year. The turnover and operating profit/loss is attributable to the one principal activity of the company and all work done is within the UK.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets, at a rate calculated to reduce balance of each asset by a fixed percentage in order to write off each asset over its estimated useful life. The rates are as follows: Computer equipment - 20% p.a. based on reducing balance method

Other accounting policies

Cash Flow Statement The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 of "Cash Flow Statements".

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2015

2. Tangible assets

	Total
Cost	£
01 May 2014:	2,316
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2015:	<u>2,316</u>
Depreciation	
01 May 2014:	0
Charge for year:	463
On disposals:	0
Other adjustments:	0
30 April 2015:	<u>463</u>
Net book value	
30 April 2015:	<u>1,853</u>
30 April 2014:	<u>2,316</u>

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

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