

Registered Number : 04548613

In England and Wales

STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

A COMPANY LIMITED BY GUARANTEE

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STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARENTEE

COMPANY INFORMATION

DIRECTORS:

- D. PRITCHARD**
- K. LEACH**
- D. TYSON**
- J BILLINGHAM**

COMPANY SECRETARY: D TYSON

REGISTERED OFFICE: 11, Masonfield Crescent
Standen Gate
Lancaster
LA1 3SR

REGISTERED NUMBER: 04548613 (England and Wales)

STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARENTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements for the year ended 30th June 2015.

PRINCIPAL ACTIVITY

The principal active of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The Directors in office in the year were as follows:

D PRITCHARD

C LEACH

J BILLINGHAM

D TYSON

The company is limited by guarantee and has no share capital. The liability of each Member is limited to £25.

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors area required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors area responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the

assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No notice requiring an audit was deposited under section 476

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Signed on Behalf of

The Board of Directors

x KATHLEEN LEACH
x *K Leach*
x DEBRA TYSON
x *DT*

.....
Director or Secretary

Approved by the Board on 5/2/2016

STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2015

	Note	<u>2015</u>	<u>2014</u>
TURNOVER	1	£2437.00	£3000.63
Adjustment to Arrears		(0)	(0)
		-----	-----
		£2437.00	£3000.63
Administrative Expenses		£2437.00	£3000.63
OPERATING SURPLUS/(DEFICIT)		£2437.00	£3000.63
Interest payable and Bank charges 7		£78.90	£85.87
Interest Receivable		(£0)	(£0)
SURPLUS/(DEFICIT) ON ORDINARY			
ACTIVITIES before taxation		£2515.90	£3086.50
TAXATION			
Corporation Tax		-	-
		£2515.90	£3086.50
RESERVES/(DEFICIT) brought forward		£250	£250
RESERVES/(DEFICIT) carried forward		£2265.90	£2836.50

The notes form part of these financial statements.

STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AT 30TH JUNE 2015

Balance sheet as at 30th June 2015

	Notes	2015	2014
Current Assets			
Debtors	2	(£0)	(£0)
Prepaid expenses	3	(£0)	(£0)
Cash at Bank		£1543	£2023
		----	----
Deduct: CREDITORS			
Creditors	4	(£0)	(£0)
Accrued Expenses	5	(£0)	(£0)
		----	-----
TOTAL NET ASSETS/ (LIABILITIES)		£1543	£2023
Represented by:-			
Reserve Fund for Major works	6	£240	£240
Income and Expenditure Account	6	£1303	£1783
		£1543	£2023

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Small Entities.

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Sign on behalf of the board of directors:

A handwritten signature in black ink, appearing to read 'Debra Tyson', written over a dotted line.

DEBRA TYSON.

These accounts were approved on 05/02/2016

A handwritten signature in black ink, appearing to read 'K Leach', written over a dotted line.

KATHLEEN LEACH.

STANDEN GATE (LANCASTER) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

TURNOVER

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2. DEBTORS:	2015	2014
(Amounts falling due to the Company within one year)		

Maintenance Charges in Arrear	£(0)	£(0)
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3. PREPAID EXPENSES:	2015	2014
(Amounts that have been paid for but are In respect of the next Accounting Period)		

Insurance Premiums	£632	£671
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4. CREDITORS:	2015	2014
(Amounts falling due by the Company within one year)		

Maintenance Charges in Advance	£415	£320
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5. ACCRUED EXPENSES:

(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid for)

Cleaning, Gardening & repairs	£(0)	£(0)
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Managing Agent Fees	£(0)	£(0)
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Audit and Accountancy Fees	£0	£0
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Sundry Expenses	£60	£60
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Deffered Payment Charge	£0	£0
Company Secretarial Fees	£0	£0
	£60	£60

6. RESERVE FUND FOR MAJOR WORKS

2015

2014

(The reserve fund represents contributions from Residents towards expected major expenses relating to the management company as agreed in the annual budget. This fund is not necessarily represented by Cash at Bank.)

Reserve Fund brought forward	£240	£240
Transfer to funds during the year	-	-
Funds (utilised) during the year	-	-
	£240	£240

7. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES

The Surplus/(Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-

Bank Charges and Interest Paid	£78.90	£85.87
Interest Received	£0	£0