

# Stowe Warehousing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Mark Booth, AIMS Accountants for Business  
The Lodge  
The Street, Bedingfield  
Eye  
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IP23 7LQ

**Stowe Warehousing Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Stowe Warehousing Ltd  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stowe Warehousing Ltd for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Stowe Warehousing Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stowe Warehousing Ltd and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stowe Warehousing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stowe Warehousing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stowe Warehousing Ltd. You consider that Stowe Warehousing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stowe Warehousing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mark Booth, AIMS Accountants for Business

The Lodge

The Street, Beddingfield

Eye

Suffolk

IP23 7LQ

17 March 2016

**Stowe Warehousing Ltd**  
**(Registration number: 02816726)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,509	2,053
<b>Current assets</b>			
Stocks		1,577	2,065
Debtors		22,114	30,412
Cash at bank and in hand		15,763	2,083
		39,454	34,560
Creditors: Amounts falling due within one year		(19,502)	(20,000)
Net current assets		19,952	14,560
Total assets less current liabilities		21,461	16,613
Creditors: Amounts falling due after more than one year		(5,000)	(8,000)
Net assets		16,461	8,613
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		16,361	8,513
Shareholders' funds		16,461	8,613

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 March 2016

.....  
Mr Raymond Wadsley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Stowe Warehousing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Straight line 10%
Office equipment	Straight line 25%

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Stowe Warehousing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	24,819	24,819
Disposals	<u>(9,530)</u>	<u>(9,530)</u>
At 31 December 2015	<u>15,289</u>	<u>15,289</u>
<b>Depreciation</b>		
At 1 January 2015	22,766	22,766
Charge for the year	341	341
Eliminated on disposals	<u>(9,327)</u>	<u>(9,327)</u>
At 31 December 2015	<u>13,780</u>	<u>13,780</u>
<b>Net book value</b>		
At 31 December 2015	<u>1,509</u>	<u>1,509</u>
At 31 December 2014	<u>2,053</u>	<u>2,053</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.