


COMPANY REGISTRATION NUMBER 06846476

THE CARAVAN COMPANY (PROPERTIES) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015

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THE CARAVAN COMPANY (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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THE CARAVAN COMPANY (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>1,403,163</u>	<u>1,413,530</u>
CURRENT ASSETS			
Debtors		9,261	260,454
Cash at bank and in hand		<u>1,292</u>	<u>241</u>
		<u>10,553</u>	<u>260,695</u>
CREDITORS: Amounts falling due within one year	3	<u>283,602</u>	<u>258,211</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(273,049)</u>	<u>2,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,130,114</u>	<u>1,416,014</u>
CREDITORS: Amounts falling due after more than one year	4	<u>670,981</u>	<u>717,060</u>
PROVISIONS FOR LIABILITIES		<u>4,877</u>	<u>4,073</u>
		<u>454,256</u>	<u>694,881</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Revaluation reserve		597,334	597,334
Profit and loss account		<u>(143,178)</u>	<u>97,447</u>
SHAREHOLDERS' FUNDS		<u>454,256</u>	<u>694,881</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 12 April 2016, and are signed on their behalf by

P S Clarke
Director

Company Registration Number 06846476

The notes on pages 2 to 4 form part of these abbreviated accounts.

THE CARAVAN COMPANY (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors do not consider there to be any material uncertainty regarding the company's ability to continue as a going concern. Whilst there are net current liabilities the directors are satisfied that there is sufficient funding in the group to provide financial support as and when required.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings	-	Freehold land - None, Improvements - 10%
straight line		
Other Plant & Machinery	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

THE CARAVAN COMPANY (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 November 2014 and 31 October 2015	<u>1,476,831</u>
DEPRECIATION	
At 1 November 2014	63,301
Charge for year	<u>10,367</u>
At 31 October 2015	<u>73,668</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,403,163</u>
At 31 October 2014	<u>1,413,530</u>

The land and buildings were revalued in September 2012 by an independent firm of Chartered Surveyors on an open market existing use basis. If the land and buildings had not been included at valuation, they would have been included under the historical cost convention. The historical cost of land and buildings is £836,280 (2014- £836,280)

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2015 £	2014 £
Bank loans and overdrafts	<u>46,079</u>	<u>46,079</u>

The bank loan is secured over the assets of the company

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2015 £	2014 £
Bank loans and overdrafts	<u>670,981</u>	<u>717,060</u>

The bank loan is secured over the assets of the company

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

THE CARAVAN COMPANY (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking and the controlling party is Flagdawn Limited, a company incorporated in England

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Flagdawn Limited, a company incorporated in England & Wales. Consolidated accounts for Flagdawn Limited are available from Companies House, Cardiff, CF4 3UZ

7. POST BALANCE SHEET EVENTS

No events have occurred since the year end which are required to be disclosed