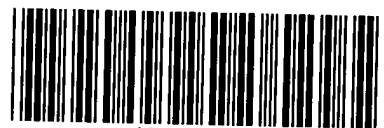


**Haberman Ilett LLP**

**Company number OC383981**

**Abbreviated financial statements for the year ended 31 March 2016**

SATURDAY



\*A59X0F4Y\*

A10

25/06/2016

#61

COMPANIES HOUSE

**Haberman Ilett LLP**  
**Company number OC383981**  
**Abbreviated financial statements for the year ended 31 March 2016**

**Abbreviated balance sheet**

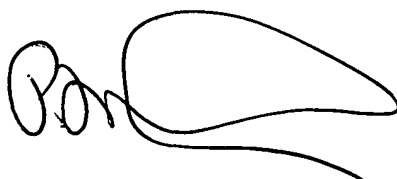
	<i>Note</i>	<b>2016</b> £	<b>2015</b> £
<b>Fixed assets</b>	<b>2</b>	<b>258,961</b>	<b>272,522</b>
Current assets			
Work in progress		76,398	65,664
Debtors and prepayments		2,331,016	1,319,445
Cash		1,215,682	124,470
		<hr/> 3,623,096	<hr/> 1,509,579
Creditors: amounts falling due within one year		(930,918)	(587,883)
<b>Net current assets</b>		<hr/> <b>2,692,178</b>	<hr/> <b>921,696</b>
<b>Total assets less current liabilities, and</b>			
<b>Net assets attributable to Members</b>		<hr/> <b>2,951,139</b>	<hr/> <b>1,194,218</b>
Members' equity interests			
Capital		300	200
Profits to be distributed		2,950,839	1,194,018
<b>Members' interests</b>		<hr/> <b>2,951,139</b>	<hr/> <b>1,194,218</b>

The LLP is entitled to, and exercises, exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to LLPs subject to the small LLPs regime. They have been approved by the Members and authorised for issue on 20 May 2016, and are signed on the Members' behalf by:

PHILIP HABERMAN



**Haberman Ilett LLP**  
**Company number OC383981**  
**Abbreviated financial statements for the year ended 31 March 2016**

**Notes to the abbreviated financial statements**

**1 Accounting policies**

These financial statements have been prepared under the historical cost convention, and in accordance with FRS 102.

Sales comprise invoices to clients, which are recognised when billed.

Unbilled amounts are valued as work in progress on the basis of an assessment of the cost of time incurred less any provision for amounts likely to be unbillable.

Leasehold properties are held on operating leases, all the benefits and risks of ownership remaining with the lessors, and rents are charged on a straight line basis over the term of the lease.

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the assets over their estimated useful lives, which are as follows:

Leasehold improvements	Period of the lease
Furniture	5 years
IT equipment	4 years

Tax is a personal liability of the Members, and is accounted for by them, not by the LLP.

Members' interests comprise capital contributed in fixed amounts per Member, and profits to be distributed. Profits are only allocated to Members after a decision made by the LLP, so the resulting allocation is regarded as an appropriation of profits rather than as an expense, and amounts due to Members are treated as equity interests.

**Haberman Ilett LLP**  
**Company number OC383981**  
**Abbreviated financial statements for the year ended 31 March 2016**

**2 Tangible fixed assets**

	£
Cost at beginning of year	327,583
Additions	64,725
<b>Cost at end of year</b>	<b>392,308</b>
Depreciation at beginning of year	55,061
Charged in the year	78,286
<b>Depreciation at end of year</b>	<b>133,347</b>
<b>Net book value at end of year</b>	<b>258,961</b>
Net book value last year	272,522