

Registered Number 08624350

Thornlea Care Home Limited

Abbreviated Accounts

31 October 2015

Thornlea Care Home Limited

Registered Number 08624350

Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		94,500	99,750
Tangible		29,557	34,736
		<u>124,057</u>	<u>134,486</u>
Current assets			
Debtors		5,716	3,254
Cash at bank and in hand		10,278	18,382
Total current assets		<u>15,994</u>	<u>21,636</u>
Creditors: amounts falling due within one year		(125,519)	(155,476)
Net current assets (liabilities)		(109,525)	(133,840)
Total assets less current liabilities		<u>14,532</u>	<u>646</u>
Total net assets (liabilities)		<u>14,532</u>	<u>646</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		14,522	636

Shareholders funds

14,532

646

- a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2016

And signed on their behalf by:

Mr T Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% Reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2014	105,000	40,775	145,775
Additions		1,704	1,704

Disposals		(638)	(638)
At 31 October 2015	105,000	41,841	146,841

Depreciation

At 01 November 2014	5,250	6,039	11,289
Charge for year	5,250	6,372	11,622
On disposals		(127)	(127)
At 31 October 2015	10,500	12,284	22,784

Net Book Value

At 31 October 2015	94,500	29,557	124,057
At 31 October 2014	99,750	34,736	134,486

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10 Ordinary of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10