

VIOLET COTTAGE BREWING COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2016

REGISTERED NUMBER 7948931

WEDNESDAY



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COMPANIES HOUSE

**VIOLET COTTAGE BREWING COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2016**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period ended 29 February 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a brewery.

THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The director who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary Share of £1 each
At
29 February 2016

R J Angell

1
===

SMALL COMPANY PROVISIONS

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Registered Office:
Gwaelod y Garth Inn
Gwaelod y Garth
Cardiff
CF15 9HH

Signed by order of the Director



Approved by the director on

R J Angell
Director

**VIOLET COTTAGE BREWING COMPANY LIMITED
ACCOUNTANTS' REPORT TO THE BOARD
ON THE UNAUDITED FINANCIAL
STATEMENTS OF VIOLET COTTAGE BREWING COMPANY LIMITED
PERIOD ENDED 29 FEBRUARY 2016**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given us.

The company will continue with the assistance of its bankers and shareholders to trade in the future.

This report is made to the Board of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of the company that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board, as a body, for our work or for this report.

We have carried out this engagement in accordance with current technical guidance issued by the Institute of Chartered Secretaries and have complied with the ethical guidelines as laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 29 February 2016 your duty to ensure that the company has kept proper records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy and completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Anthony G Jones & Company
Chartered Secretaries
Pontyclun

VIOLET COTTAGE BREWING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 29 FEBRUARY 2016

	Note	2016 £	2015 £
	-----	----	----
TURNOVER		7696	9620
Cost of sales		2020	4919
		-----	-----
GROSS PROFIT		5676	4701
Wages and Salaries			
Distribution costs		119	350
Accommodation expenses		1282	1510
Administration expenses		5754	5493
		-----	-----
OPERATING PROFIT/(LOSS)	2	7155	7353
Interest receivable			
Interest payable and similar charges		908	335
		-----	-----
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2387)	(2987)
Tax on ordinary activities	3		
		-----	-----
PROFIT/LOSS FOR THE FINANCIAL YEAR		(2387)	(2987)
		=====	=====

VIOLET COTTAGE BREWING COMPANY LIMITED
BALANCE SHEET
AT 29 FEBRUARY 2016

	Note	2016 £	2015 £
	-----	-----	-----
FIXED ASSETS			
Plant and Equipment		18346	20467
CURRENT ASSETS			
Balance at Bank			1535
Debtors and Prepayments	4	1728	2989
Stock on Hand		505	1050
		-----	-----
		2233	5574
CREDITORS: amounts			
falling due within one year	5	20581	20714
		-----	-----
NET CURRENT ASSETS/ LIABILITIES		(18348)	(15140)
CREDITORS: amounts	6	2766	5708
falling due after one year			
		-----	-----
NET CURRENT ASSETS/ TOTAL LIABILITIES		(21114)	20848
TOTAL ASSETS LESS CURRENT LIABILITIES		(2768)	(381)
		=====	=====
CAPITAL AND RESERVES			
Called up equity share capital	8	1	1
Profit and Loss Account	9	(2769)	(382)
		-----	-----
		(2768)	(381)
		=====	=====

For the period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to smaller companies

R J Angell
Director

VIOLET COTTAGE BREWING COMPANY LIMITED
BALANCE SHEET (cont)
AS AT 29 FEBRUARY 2016

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for :

- (i) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts and financial statements were approved by the Board of Director on and were signed on its behalf by



R J Angell
DIRECTOR

VIOLET COTTAGE BREWING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005).

b. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2016
	£
Directors' emoluments	=====

3. TAXATION ON ORDINARY ACTIVITIES

	2016
	£
Current tax:	
In respect of the year	
UK Corporation tax based on the results for the year at 20%	

Total current tax	
Tax on profit on ordinary activities	=====

VIOLET COTTAGE BREWING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 29 FEBRUARY 2016

4. DEBTORS

	2016	2015
	£	£
Trade Debtors and prepayments	1728	2989
	=====	=====

5. CREDITORS : amounts falling due within one year

	2016	2015
	£	£
Creditors include the following:		
Trade Creditors	158	196
Accruals	350	325
Directors Current Account	8900	9905
Corporation Tax		
Loan Account	13931	10288
	-----	-----
	23339	12802
	=====	=====

6.CREDITORS : amounts falling due after one year

2766	-
===	===

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of this company is R J Angell

8. SHARE CAPITAL

Authorised share capital:	2016
	£
1000 Ordinary Shares at £1 each	1000
Allotted, called up and fully paid	
1 Ordinary Shares at £1 each	1

9. PROFIT AND LOSS ACCOUNT

	2016
	£
Profit brought forward	(382)
Loss for the year	(2387)

Balance carried forward	(2769)
	=====

VIOLET COTTAGE BREWING COMPANY LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
PERIOD ENDED 29 FEBRAURY 2016**

	2016 £	2015 £
	-----	-----
TURNOVER	7696	9620
COST OF SALES		
Materials	2020	4919
	-----	-----
GROSS PROFIT	5676	4701
OVERHEADS		
Wages and Salaries		
Distribution Costs	119	350
Accommodation Expenses	1282	1510
Administration expenses	5754	5493
	-----	-----
	7155	7353
	-----	-----
OPERATING PROFIT/(LOSS)	(1479)	(2652)
Bank interest receivable		
	-----	-----
	(1479)	(2652)
Interest payable	908	335
	-----	-----
PROFIT/LOSS ON ORDINARY ACTIVITIES	(2387)	(2987)
	=====	=====

VIOLET COTTAGE BREWING COMPANY LIMITED
NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
PERIOD ENDED 29 FEBRUARY 2016

	2016 £	2015 £
DISTRIBUTION COSTS		
Advertising	119	350
	-----	-----
	119	350
	=====	=====
ACCOMMODATION EXPENSES		
Office Expenses	1282	1510
	-----	-----
	1282	1510
	=====	=====
ADMINISTRATIVE EXPENSES		
Telephone	213	
Insurance		461
Travel and subsistence	1827	1430
Legal and professional fees	610	260
Pest Control	284	170
Hire		272
Donation	500	
Depreciation	2320	2900
	-----	-----
	5754	5493
	=====	=====