

Registered Number 04006614

VISION CARE DIRECT OPTICIANS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

| | Notes | 2015 | 2014 |
|--|-------|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 160,000 | 175,250 |
| Tangible assets | 3 | 18,864 | 25,491 |
| | | <u>178,864</u> | <u>200,741</u> |
| Current assets | | | |
| Stocks | | 118,827 | 132,506 |
| Debtors | | 31,096 | 27,323 |
| Cash at bank and in hand | | 67,748 | 51,971 |
| | | <u>217,671</u> | <u>211,800</u> |
| Creditors: amounts falling due within one year | | <u>(62,083)</u> | <u>(37,469)</u> |
| Net current assets (liabilities) | | <u>155,588</u> | <u>174,331</u> |
| Total assets less current liabilities | | <u>334,452</u> | <u>375,072</u> |
| Creditors: amounts falling due after more than one year | | <u>(2,283)</u> | <u>(15,605)</u> |
| Total net assets (liabilities) | | <u><u>332,169</u></u> | <u><u>359,467</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 10,200 | 10,200 |
| Profit and loss account | | 321,969 | 349,267 |
| Shareholders' funds | | <u><u>332,169</u></u> | <u><u>359,467</u></u> |

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

Nelesh C Mistry, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less estimated residual value over their expected useful economic life as follows:

Fixtures & fittings 25% on reducing balance basis

Plant & Machinery 25% on reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation less estimated residual value over their expected useful economic life as follows:

Goodwill 5% on straight line basis

2 Intangible fixed assets

| | £ |
|------------------------|-----------------------|
| Cost | |
| At 1 October 2014 | 305,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2015 | <u>305,000</u> |
| Amortisation | |
| At 1 October 2014 | 129,750 |
| Charge for the year | 15,250 |
| On disposals | - |
| At 30 September 2015 | <u>145,000</u> |
| Net book values | |
| At 30 September 2015 | <u><u>160,000</u></u> |
| At 30 September 2014 | <u><u>175,250</u></u> |

3 Tangible fixed assets

| | £ |
|-------------|---|
| Cost | |

| | |
|------------------------|----------------|
| At 1 October 2014 | 141,844 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2015 | <u>141,844</u> |
| Depreciation | |
| At 1 October 2014 | 116,353 |
| Charge for the year | 6,627 |
| On disposals | - |
| At 30 September 2015 | <u>122,980</u> |
| Net book values | |
| At 30 September 2015 | <u>18,864</u> |
| At 30 September 2014 | <u>25,491</u> |

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