

Company Registration No. 03204903 (England and Wales)

YEW TREE PHARMACY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

YEW TREE PHARMACY LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

YEW TREE PHARMACY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YEW TREE PHARMACY LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yew Tree Pharmacy Limited for the year ended 30 November 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Yew Tree Pharmacy Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Yew Tree Pharmacy Limited and state those matters that we have agreed to state to the Board of Directors of Yew Tree Pharmacy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yew Tree Pharmacy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Yew Tree Pharmacy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yew Tree Pharmacy Limited. You consider that Yew Tree Pharmacy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yew Tree Pharmacy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Calvert

27 June 2016

Chartered Accountants

Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

YEW TREE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	7,500	12,500
Tangible assets	2	61,218	57,459
		<u>68,718</u>	<u>69,959</u>
Current assets			
Stocks		48,441	44,785
Debtors		400,673	328,945
Cash at bank and in hand		101,731	93,466
		<u>550,845</u>	<u>467,196</u>
Creditors: amounts falling due within one year		<u>(238,664)</u>	<u>(208,778)</u>
Net current assets		<u>312,181</u>	<u>258,418</u>
Total assets less current liabilities		<u>380,899</u>	<u>328,377</u>
Provisions for liabilities		<u>(1,382)</u>	<u>(536)</u>
		<u>379,517</u>	<u>327,841</u>
Capital and reserves			
Called up share capital	3	259,402	259,402
Other reserves		75,600	75,600
Profit and loss account		44,515	(7,161)
Shareholders' funds		<u>379,517</u>	<u>327,841</u>

YEW TREE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2015

Ms L M O'Connor

Director

Company Registration No. 03204903

YEW TREE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

YEW TREE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2014	100,000	156,142	256,142
Additions	-	7,907	7,907
At 30 November 2015	100,000	164,049	264,049
Depreciation			
At 1 December 2014	87,500	98,683	186,183
Charge for the year	5,000	4,148	9,148
At 30 November 2015	92,500	102,831	195,331
Net book value			
At 30 November 2015	7,500	61,218	68,718
At 30 November 2014	12,500	57,459	69,959

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
259,402 Ordinary shares of £1 each	259,402	259,402

4 Ultimate parent company

The company is under the direct control of Ms L O'Connor, who is the sole director and shareholder.

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Ms L M O'Connor -	-	186,921	63,288	-	-	250,209
		186,921	63,288	-	-	250,209

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.