

Sign

Registration number 5745662

Young's Home Brew Limited
Abbreviated accounts
for the year ended 31 July 2015

Thorpe Thompson
Chartered Accountants and Statutory Auditors
1st Floor Lincoln Lodge
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SA



Young's Home Brew Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 6

**Independent auditors' report to Young's Home Brew Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Young's Home Brew Limited for the year ended 31 July 2015 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



C.J. Thompson (Senior statutory auditor)

For and on behalf of Thorpe Thompson

Chartered Accountants and

Statutory Auditors

1st Floor Lincoln Lodge

2 Tettenhall Road

Wolverhampton

West Midlands

WV1 4SA

29 January 2016

Young's Home Brew Limited

Abbreviated balance sheet as at 31 July 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		137,697		91,041
Investments	2		2,930,552		2,930,552
			<u>3,068,249</u>		<u>3,021,593</u>
Current assets					
Stocks		790,196		1,069,174	
Debtors		370,328		551,872	
Cash at bank and in hand		<u>1,941,208</u>		<u>1,827,117</u>	
		3,101,732		3,448,163	
Creditors: amounts falling due within one year		<u>(471,851)</u>		<u>(776,447)</u>	
Net current assets			<u>2,629,881</u>		<u>2,671,716</u>
Total assets less current liabilities			5,698,130		5,693,309
Creditors: amounts falling due after more than one year			<u>(3,536,604)</u>		<u>(3,536,604)</u>
Net assets			<u>2,161,526</u>		<u>2,156,705</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Share premium account			90,000		90,000
Profit and loss account			<u>2,061,526</u>		<u>2,056,705</u>
Shareholders' funds			<u>2,161,526</u>		<u>2,156,705</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 January 2016 and signed on its behalf by


K.R. Scott
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Young's Home Brew Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the value of goods supplied net of value added tax. Turnover is recognised when goods are despatched or made available to the customer.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of three - five years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line
Office and data equipment	-	20% straight line
Motor vehicles	-	33% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Young's Home Brew Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.11. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Young's Home Brew Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 August 2014	160,000	522,952	2,930,552	3,613,504
Additions	-	92,658	-	92,658
Disposals	-	(60,146)	-	(60,146)
At 31 July 2015	160,000	555,464	2,930,552	3,646,016
Depreciation				
At 1 August 2014	160,000	431,911	-	591,911
On disposals	-	(60,146)	-	(60,146)
Charge for year	-	46,002	-	46,002
At 31 July 2015	160,000	417,767	-	577,767
Net book values				
At 31 July 2015	-	137,697	2,930,552	3,068,249
At 31 July 2014	-	91,041	2,930,552	3,021,593

2.1. Investment details

	2015 £	2014 £
Subsidiary undertaking	2,930,552	2,930,552

Holdings of 20% or more

The company holds 100% of the share capital of the following company

Company	Nature of business	Shares held Class
Subsidiary undertaking		
Y H.B Investments Limited	None trading company	Ordinary £100,000

Registered in England

The aggregate amount of capital and reserves of this undertaking for the last relevant financial year were as follows

	Capital and reserves £
Y H.B Investments Limited	3,536,604

Young's Home Brew Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

3. Share capital	2015	2014
	£	£
Authorised		
70,000 Ordinary shares of £0 10 each	7,000	7,000
30,000 Ordinary 'A' shares of £0 10 each	3,000	3,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
70,000 Ordinary shares of £0 10 each	7,000	7,000
30,000 Ordinary 'A' shares of £0 10 each	3,000	3,000
	<u>10,000</u>	<u>10,000</u>
Equity Shares		
70,000 Ordinary shares of £0 10 each	7,000	7,000
30,000 Ordinary 'A' shares of £0 10 each	3,000	3,000
	<u>10,000</u>	<u>10,000</u>