Company Registration No. 09172082 (England and Wales)

CASTABLE PRODUCTS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

TUESDAY

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

		2015	
	Notes	£	£
Fixed assets			
Tangible assets	2		400
Current assets			
Debtors		1,756	
Cash at bank and in hand		2,663	
	•	4,419	
Creditors: amounts falling due within one year		(3,383)	
Net current assets			1,036
Total assets less current liabilities			1,436
Provisions for liabilities			(80)
			1,356
			===
Capital and reserves			
Called up share capital	· 3		2
Profit and loss account			1,354
Shareholders' funds			1,356

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 May 2016

S Hastie Director

Company Registration No. 09172082

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33% straight line

1.5 Revenue recognition

Revenue, is recognised when goods are shipped and obligations of ownership have been passed to the customer.

2 Fixed assets

	Tangible assets £
Cost	
At 12 August 2014	-
Additions	600
At 31 August 2015	600
	-
Depreciation	
At 12 August 2014	-
Charge for the year	200
	· ——
At 31 August 2015	200
Net book value	
At 31 August 2015	400

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015
	Allotted, called up and fully paid	~
	1 A Ordinary of £1 each	1
	1 B Ordinary of £1 each	1
		2

During the year 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital.