

Company Registration No. 09237129 (England and Wales)

ASHBROOKE RETAIL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2016

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ASHBROOKE RETAIL LTD

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ASHBROOKE RETAIL LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		32,958
Tangible assets	2		34,539
			<u>67,497</u>
Current assets			
Stocks		74,378	
Debtors		164,237	
Cash at bank and in hand		8,394	
		<u>247,009</u>	
Creditors: amounts falling due within one year		<u>(237,428)</u>	
Net current assets			9,581
Total assets less current liabilities			<u>77,078</u>
Creditors: amounts falling due after more than one year			(115,721)
			<u>(38,643)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(38,644)
Shareholder's funds			<u>(38,643)</u>

For the financial Period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 June 2016

Mr J Brown
Director



Company Registration No. 09237129

ASHBROOKE RETAIL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Franchise

The franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20%
Fixtures, fittings & equipment	25%

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	-	-	-
Additions	35,000	39,110	74,110
	<hr/>	<hr/>	<hr/>
At 29 February 2016	35,000	39,110	74,110
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2015	-	-	-
Charge for the period	2,042	4,571	6,613
	<hr/>	<hr/>	<hr/>
At 29 February 2016	2,042	4,571	6,613
	<hr/>	<hr/>	<hr/>
Net book value			
At 29 February 2016	32,958	34,539	67,497
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ASHBROOKE RETAIL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	1 Ordinary Shares of £1 each	1
		<u><u>1</u></u>

4 Related party relationships and transactions

At the year end the company owed £20,000 to Mr P Sookur and £50,626 to Mr J Brown, directors of the company,