REGISTERED NUMBER: 09261888 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

13 OCTOBER 2014 TO 31 DECEMBER 2015

FOR

MOOR TO SEA SERVICES (SW) LIMITED

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FOR THE PERIOD 13 OCTOBER 2014 TO 31 DECEMBER 2015

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MOOR TO SEA SERVICES (SW) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 13 OCTOBER 2014 TO 31 DECEMBER 2015

DIRECTORS:	J R Wells L M Wells R J Wells
REGISTERED OFFICE:	The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG
REGISTERED NUMBER:	09261888 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		96,000
Tangible assets	3		102,258
			198,258
CURRENT ASSETS			
Stocks		30,205	
Debtors		83,676	
Cash at bank		149,992	
		263,873	
CREDITORS			
Amounts falling due within one year		170,602	
NET CURRENT ASSETS			93,271
TOTAL ASSETS LESS CURRENT LIABILITIES			291,529
CREDITORS			
Amounts falling due after more than one year			(122,622)
PROVISIONS FOR LIABILITIES			(6,016)
NET ASSETS			162,891
CAPITAL AND RESERVES			
Called up share capital	4		300
Profit and loss account			162,591
SHAREHOLDERS' FUNDS			162,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2016 and were signed on its behalf by:

R J Wells - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 OCTOBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	120,000
At 31 December 2015	120,000
AMORTISATION	
Amortisation for period	24,000
At 31 December 2015	24,000
NET BOOK VALUE	
At 31 December 2015	96,000

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 13 OCTOBER 2014 TO 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	137,822
Disposals	(10,000)
At 31 December 2015	127,822
DEPRECIATION	
Charge for period	27,230
Eliminated on disposal	(1,666)
At 31 December 2015	25,564
NET BOOK VALUE	
At 31 December 2015	102,258

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	300

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

On 1 January 2015, the company acquired the goodwill of the business formally owned by Mr J Wells, Mr L Wells and Mr R Wells (directors) for the sum of £120,000.