

Abbreviated Unaudited Accounts

for the Period 29 October 2014 to 31 October 2015

for

Hanney Welding Limited

Hanney Welding Limited (Registered number: 09285272)

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for the Period 29 October 2014 to 31 October 2015

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DIRECTORS:

D Hanney
M Hanney

REGISTERED OFFICE:

Eastover Works
Golden Valley Lane
Bristol
BS30 6LG

REGISTERED NUMBER:

09285272 (England and Wales)

ACCOUNTANTS:

A R Dury & Co Ltd
Ivy Court
61 High Street
Nailsea
North Somerset
BS48 1AW

Abbreviated Balance Sheet
31 October 2015

	Notes	£
FIXED ASSETS		
Intangible assets	2	18,000
Tangible assets	3	<u>1,094</u>
		<u>19,094</u>
CURRENT ASSETS		
Stocks		1,575
Debtors		32,752
Cash at bank		<u>31,883</u>
		66,210
CREDITORS		
Amounts falling due within one year		<u>(81,452)</u>
NET CURRENT LIABILITIES		<u>(15,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,852</u>
CAPITAL AND RESERVES		
Called up share capital	4	300
Profit and loss account		<u>3,552</u>
SHAREHOLDERS' FUNDS		<u>3,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

M Hanney - Director

D Hanney - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	20,000
At 31 October 2015	<u>20,000</u>
AMORTISATION	
Amortisation for period	2,000
At 31 October 2015	<u>2,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>18,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,299
At 31 October 2015	<u>1,299</u>
DEPRECIATION	
Charge for period	205
At 31 October 2015	<u>205</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,094</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary 'A' Shares	1	100
100	Ordinary 'B' Shares	1	100
100	Ordinary 'C' Shares	1	100
			<u>300</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary 'A' Shares shares of 1 each
100 Ordinary 'B' Shares shares of 1 each
100 Ordinary 'C' Shares shares of 1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.