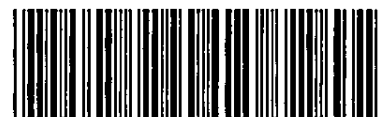


Company Registration No. 5467213 (England and Wales)

CK MORGAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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CK MORGAN LIMITED

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CK MORGAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		40,406		60,682
Current assets					
Stocks		424,332		330,371	
Debtors		734,420		429,144	
Cash at bank and in hand		221,820		47,166	
		1,380,572		806,681	
Creditors: amounts falling due within one year		(1,331,207)		(898,205)	
Net current assets/(liabilities)			49,365		(91,524)
Total assets less current liabilities			89,771		(30,842)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			89,770		(30,843)
Shareholders' funds			89,771		(30,842)

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 September 2008

Karan Uppal
Director

CK MORGAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% per annum straight line
Motor vehicles	25% per annum straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2007	114,599
Additions	5,674
	<hr/>
At 30 June 2008	120,273
	<hr/>
Depreciation	
At 1 July 2007	53,917
Charge for the year	25,950
	<hr/>
At 30 June 2008	79,867
	<hr/>
Net book value	
At 30 June 2008	40,406
	<hr/>
At 30 June 2007	60,682
	<hr/>

CK MORGAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

Included in other creditors is a director's loan account of £256,109 (2007 £272,689) owed to Mr K S Uppal. It is unsecured and interest free with no fixed repayment period.

5 Ultimate parent company

The ultimate controlling party is Mr K S Uppal who owns the whole of the company's share capital.