

Company Registration No. 2700702 (England and Wales)

**18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# **18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2016***

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The director presents his report and financial statements for the year ended 31 March 2016.

### **Principal activities**

The principal activity of the company is the management of property. The company made neither a profit nor a loss in the year.

### **Director**

The following director has held office since 1 April 2015:

Mr D Gordon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr D Gordon  
Director

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# 18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2016*

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	Notes	2016 £	2015 £
Turnover		2,333	1,934
Administrative expenses		(2,333)	(1,934)
		—	—
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
		—	—
Loss for the year		-	-
		—	—

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# 18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	2	623		632	
Cash at bank and in hand		14,261		11,442	
		<u>14,884</u>		<u>12,074</u>	
<b>Creditors: amounts falling due within one year</b>	3	(14,884)		(12,074)	
<b>Total assets less current liabilities</b>			-		-
<b>Capital and reserves</b>					
<b>Shareholders' funds</b>			-		-

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 10/6/16

  
Mr D Gordon  
Director

Company Registration No. 2700702

# 18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents the ground rent due to the company and contributions receivable from the tenants to cover costs.

**1.3 Tangible fixed assets**

The company holds the freehold to 18 Macaulay Road. However, the individual leaseholders are still entitled to a term greater than 50 years as at the balance sheet date. Therefore, in the opinion of the directors, the company should carry this asset at nil value.

<b>2 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	623	632
	<u>          </u>	<u>          </u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	14,884	12,074
	<u>          </u>	<u>          </u>

**4 Company limited by guarantee**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

# 18 MACAULAY ROAD RESIDENTS ASSOCIATION LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 MARCH 2016*

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	2016	2015
	£	£
<b>Administrative expenses</b>		
Insurance	1,317	1,237
Printing, postage and stationery	13	37
Accountancy	1,003	660
	<u>2,333</u>	<u>1,934</u>

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