

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04150929

Name of Company

A & E Textile Services Limited

I / We

John Paul Bell, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 25/06/2015 to 24/06/2016

Signed



Date

12/07/16

Clarke Bell Limited  
The Pinnacle  
3rd Floor  
73-79 King Street  
Manchester  
M2 4NG

Ref A090/JPB/MB

SATURDAY



\*A5BCCXF6\*

A10

16/07/2016

#55

COMPANIES HOUSE

**A & E Textile Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 25/06/2015 To 24/06/2016
	ASSET REALISATIONS	
49,286 00	Debtor - DHD Self Storage Ltd	NIL
172,171 00	Debtor - DDH Holdings Ltd	NIL
78 00	Bond Refund	78 00
	Bank Interest Gross	0 01
		<u>78 01</u>
	DISTRIBUTIONS	
(100,000 00)	Ordinary A & B Shareholders	78 01
		<u>(78 01)</u>
<u>121,535 00</u>		<u>NIL</u>
	REPRESENTED BY	
		<u>NIL</u>



John Paul Bell  
Liquidator



Licensed Insolvency Practitioners  
& Authorised non-contentious  
Probate Practitioners

3rd Floor  
The Pinnacle  
73 King Street  
Manchester  
M2 4NG

Tel 0161 907 4044  
Fax 0161 907 4086

E-mail [info@clarkebell.com](mailto:info@clarkebell.com)

[www.clarkebell.com](http://www.clarkebell.com)

## Nationwide coverage

### Services include

Solvent Liquidations (MVLs)



Insolvent Liquidations (CVLs)



Non-contentious Probate



Pre-pack Administrations



Company Voluntary  
Arrangements (CVAs)



John Bell is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales, and is a Chartered Accountant FCA.

Clarke Bell is a member of the IPA and R3, and authorised by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales

## PROGRESS REPORT TO MEMBERS

Our Ref JPB/MB/A090

12 July 2016

Dear Sirs

### RE: A & E TEXTILE SERVICES LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

I refer to my appointment as Liquidator of the above company on 25 June 2015 and in accordance with Rule 4.49C of the Insolvency Rules 1986, wish to report to you on the progress of the Liquidation to date, in particular, in respect of the period under review, 25 June 2015 to 24 June 2016

I attach a Receipts and Payments account for the twelve month period under review

While I believe that this information is self-explanatory, I would specifically comment on the following

#### 1 ASSET REALISATIONS

##### (i) Debtor – DHD Self Storage Ltd and DDH Holdings Limited

As detailed in the Declaration of Solvency, the company was due funds from connected companies namely, DHD Self Storage Ltd and DDH Holdings Ltd

I can confirm that the connected companies held similar shareholding, therefore, after discussion with the director/shareholder it was agreed that these funds would not be repaid to the company and would instead be treated as a distribution in specie

##### (ii) Bond Refund

As detailed in the Declaration of Solvency, the company was due a refund in relation to the statutory bond

The amount received was in line with that originally anticipated

## 2 MEMBERS

### Distribution to Members

I can confirm that members have received a distribution in specie, as detail in 1(i) above

Members have also received a cash dividend totalling 0.08p per share

## 3 LIQUIDATOR'S REMUNERATION

### (i) Basis of Post Appointment Fees and Disbursements

I can confirm that no fee resolution was passed in this matter, as such no post appointment fees were taken

### (ii) Additional Information Relating to Liquidator's Remuneration

I can confirm that the Liquidator's remuneration is fixed in accordance with Rule 4.127 of the Insolvency Rules 1986 ('IR 1986'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules,

IR 1986 4.49E - Creditors' and Members' request for further information

IR 1986 4.131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required

I can confirm that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive

A note setting out these Rules in full can be found on our website at [www.clarkebell.com/creditor-reports](http://www.clarkebell.com/creditor-reports)

## 4 OUTSTANDING MATTERS

I can confirm that there are no outstanding matters. As such, the Liquidator will now proceed to seek his release. A formal report will be issued to creditors in 4 weeks

Should you have any query with regard to this report, please do not hesitate to contact me

Yours faithfully



JOHN BELL  
LIQUIDATOR

**A & E Textile Services Limited  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 24 June 2016**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Debtor - DHD Self Storage Ltd	49,286 00	0 00
Debtor - DDH Holdings Ltd	172,171 00	0 00
Bond Refund	78 00	78 00
Bank Interest Gross		0 01
		<hr/>
		78 01
		<hr/>

**PAYMENTS**

Ordinary A & B Shareholders	(100,000 00)	78 01
		<hr/>
		78 01
Net Receipts/(Payments)		0 00
		<hr/>
		<hr/>

**MADE UP AS FOLLOWS**

<hr/>
0 00
<hr/>