

Registered Number 04462259

A V BROWN & SONS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	4,190	5,564
		<u>4,190</u>	<u>5,564</u>
Current assets			
Stocks		24,192	22,058
Debtors		25,045	24,215
Cash at bank and in hand		979	863
		<u>50,216</u>	<u>47,136</u>
Creditors: amounts falling due within one year		(116,926)	(122,607)
Net current assets (liabilities)		<u>(66,710)</u>	<u>(75,471)</u>
Total assets less current liabilities		<u>(62,520)</u>	<u>(69,907)</u>
Total net assets (liabilities)		<u>(62,520)</u>	<u>(69,907)</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		(62,920)	(70,307)
Shareholders' funds		<u>(62,520)</u>	<u>(69,907)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

Mr A V Brown, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 25% reducing balance basis

Fixtures and fittings 15% reducing balance basis

Office equipment 25% reducing balance basis

Motor vehicles 25% reducing balance basis

Computer equipment Straight line over 3 years

Other accounting policies

Going concern

Going concern

The accounts have been prepared on a going concern basis. This has been made possible by the continued support of the company by its sole director and bank. At the balance sheet date the company owed the sum of £53,933 to its director, Mr A V Brown.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	43,619
Additions	-
Disposals	(1)
Revaluations	-
Transfers	-
At 30 September 2015	<u>43,618</u>
Depreciation	

At 1 October 2014	38,055
Charge for the year	1,373
On disposals	-
At 30 September 2015	<u>39,428</u>
Net book values	
At 30 September 2015	<u>4,190</u>
At 30 September 2014	<u>5,564</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
105 A Ordinary shares of £1 each	105	105
95 B Ordinary shares of £1 each	95	95
100 C Ordinary shares of £1 each	100	100
100 D Ordinary shares shares of £1 each	100	100

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